**TEN YEARS OF THE PHD CONFERENCE
IN ECONOMICS AND BUSINESS**

by

Ye Qiang

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Kenneth W Clements

DISCUSSION PAPER 99.02

DEPARTMENT OF ECONOMICS

**THE UNIVERSITY OF WESTERN AUSTRALIA
NEDLANDS, WESTERN AUSTRALIA 6907**

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1. INTRODUCTION

By November 1997, the PhD Conference in Economics and Business had been held ten times. Given that most Australian PhD students in economics and business have limited inter-institutional contact with their peers and lack exposure to the larger academic community, the main objectives of this conference series are two-fold:

- To provide a component of the training of promising, young doctoral students by establishing a forum in which PhD students can present their research to other scholars, receive constructive criticism and be exposed to probing questions.
- To overcome the problem of isolation and fragility of PhD research by providing a venue in which PhD students from characteristically small Australian economics and finance departments can meet with their peers and share experiences.

Table 1 summarises the basic information on the conferences. As can be seen from the table, since 1991 the conference has been co-organised by the Economic Research Centre at UWA and the Centre for Economic Policy Research at ANU with the location alternating between Perth and Canberra. Since 1993, the Research Centre in Accounting and Finance and the Department of Accounting and Finance at UWA have joined the ERC and CEPR in organising the conferences held at Perth. Over 200 students from all the major universities have been involved.

After more than ten years of development, the unique nature of the conference series has contributed substantially to PhD studies and made it one of the leading national conferences in this area. In this paper, we present an overview of the students involved in the first ten conferences, their topics, the discussants and the sponsors, as well as some information on the nature of PhD studies.

TABLE 1
DETAILS OF THE CONFERENCES

Year	Date	Number of students involved	Number of discussants involved	Number of institutions involved (students and discussants)	Organising institution	Convenor	Co-ordinator	Location
1987	Nov. 1-3	22	17	19	Economic Research Centre, UWA	K. Clements	A. Webber	Perth
1988	Nov. 6-8	15	16	20	Economic Research Centre, UWA	K. Clements	A. Webber	Perth
1989	Nov. 5-7	17	18	19	Economic Research Centre, UWA	K. Clements	A. Webber	Perth
1991	Nov. 6-8	21	21	16	1. Economic Research Centre, UWA 2. Centre for Economic Policy Research, ANU	K. Clements	D. Chenhall	Perth
1992	Nov. 3-5	20	20	18	1. Centre for Economic Policy Research, ANU 2. Economic Research Centre, UWA	A. Pagan	A. Ritchie	Canberra
1993	Nov. 3-5	25	25	19	1. Economic Research Centre, UWA 2. Centre for Economic Policy Research, ANU 3. Research Centre in Accounting and Finance, UWA	K. Clements	D. Chenhall	Perth
1994	Dec. 7-9	24	24	21	1. Centre for Economic Policy Research, ANU 2. Economic Research Centre, UWA	A. Pagan and S. King	R. Carson	Canberra
1995	Nov. 8-10	28	29	17	1. Economic Research Centre, UWA 2. Centre for Economic Policy Research, ANU 3. Department of Accounting and Finance, UWA	K. Clements	D. Chenhall	Perth
1996	Nov. 7-8	23	23	22	1. Centre for Economic Policy Research, ANU 2. Economic Research Centre, UWA	S. King	R. Carson	Canberra
1997	Nov. 5-7	32	31	23	1. Economic Research Centre, UWA 2. Centre for Economic Policy Research, ANU 3. Department of Accounting and Finance, UWA	K. Clements	P. Madsen	Perth
Total		227	224					

2. THE STUDENTS AND TOPICS OF THE PAPERS

The ten conferences have attracted 227 students from 28 universities, including five overseas universities (Auckland, Canterbury, Victoria University of Wellington, Nottingham and Hitotsubashi). Table 2 lists the students who attended the conferences, while Table 3 gives a summary of their institutional affiliations and Figure 1 plots some of this information. As can be seen, the top five universities, in terms of the number of students, are ANU (44 students), Monash (25), Sydney (17), UNSW (17) and UWA (16).

The topics of the papers presented at the conferences are determined by the students, perhaps with some assistance from supervisors. Table 4 presents a summary of the subject and source of the conference papers and Figure 2 plots the number of papers on each subject. The most popular areas are Microeconomics and Finance, while papers dealing with Labour Economics, Macroeconomics, Development Economics and Econometrics also account for a substantial proportion. For details of authors and topics, see Table A1 of the appendix.

Do particular universities specialise in producing PhD students in certain areas? The question is pursued in Table 5. The upper panel of the table eliminates many of the “holes” in Table 4 by combining institutions with only a few students into the source “Other”. The entries are then expressed as a percentage of the total number of papers (227), so that the typical element is interpreted as a joint probability, p_{ij} , the probability of having a paper on subject i ($i = 1, \dots, 9$) from university j ($j = 1, \dots, 13$). The row total $p_{i\bullet} = \sum_{j=1}^{13} p_{ij}$ is the (unconditional) probability of a paper on subject i , while the column total $p_{\bullet j} = \sum_{i=1}^9 p_{ij}$ is the probability of a paper from university j . If subject and source are independent, then the joint probabilities are the products of the corresponding row and column totals, $\hat{p}_{ij} = p_{i\bullet} \cdot p_{\bullet j}$. These “expected” probabilities are given in the middle panel of Table 5, while the bottom panel contains the residuals $p_{ij} - \hat{p}_{ij}$. If N is the total number of papers, then under independence $N \times \sum_{i=1}^9 \sum_{j=1}^{13} (p_{ij} - \hat{p}_{ij})^2 / \hat{p}_{ij}$ follows an asymptotic χ^2 distribution with $(9-1) \times (13-1) = 96$ degrees of freedom (see, e.g., Kmenta, 1971,

TABLE 2
THE STUDENTS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
1. Abayasiri-Silva, K.	1										1
2. Abello, L.A.								1			1
3. Ablett, J.						1					1
4. Abraham, D.			1								1
5. Adams, P.	1										1
6. Adkins, G.										1	1
7. Ahmed, N.										1	1
8. Alminaza-Varua, E.						1					1
9. Arm Liu, Yuk Chu										1	1
10. Aswicahyono, H.							1				1
11. Atukorala, R.									1		1
12. Austria, M.				1							1
13. Bahr, R.						1					1
14. Bakalis, S.	1										1
15. Balatbat, M.										1	1
16. Bandara, J.	1										1
17. Barkatullah, N.									1		1
18. Bateman, H.							1				1
19. Beeson, M.								1			1
20. Beg, R.									1		1
21. Bhattacharya, M.								1			1
22. Bhatti, M.			1								1
23. Bird, K.								1			1
24. Blacklow, P.										1	1
25. Booth, R.						1					1
26. Boymal, J.										1	1
27. Bradbury, B.							1				1
28. Brooks, R.				1							1
29. Bryant, T.			1								1
30. Buetre, B.						1					1
31. Bull, A.							1				1
32. Butler, D.								1			1
33. Cahill, P.								1			1
34. Campbell, N.						1					1
35. Cardak, B.									1		1
36. Chaiyindeepum, S.				1							1
37. Chand, S.							1				1
38. Chang, C-A.						1					1
39. Chen, D.L.				1							1
40. Chen, T.									1		1
41. Cheung, L.									1		1
42. Chia, T-T.		1									1
43. Clarke, I.										1	1
44. Coxhead, I.	1										1
45. Cumberworth, M.								1			1
46. Daly, K.						1					1
47. Daly, A.			1								1
48. Dancer, D.										1	1
49. da Silva Rosa, R.				1							1
50. Davidson, B.	1										1
51. Davidson, S.									1		1
52. Dayanandan, A.								1			1
53. Dehnert, J.				1							1
54. de Jager, G.					1						1
55. Delforce, J.	1										1
56. Delpachitra, S.									1		1
57. Diessel, S.							1				1

(continued on next page)

TABLE 2
THE STUDENTS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
58. Divisekera, S.							1				1
59. Dowling, B.							1				1
60. Dungey, M.								1			1
61. Durbarry, R.										1	1
62. Dwyer, J.		1		1							2
63. Firdausy, C.		1									1
64. Fleming, G.					1						1
65. Fry, S.								1			1
66. Fung, T.					1						1
67. Gallery, G.										1	1
68. Ganguli, P.						1					1
69. Ginting, E.										1	1
70. Gordon, J.	1										1
71. Gray, M.										1	1
72. Grimes, P.				1							1
73. Gross, E.	1										1
74. Gruen, D.	1	1									2
75. Gschwind, D.				1							1
76. Han, S.				1							1
77. Handley, J.										1	1
78. Hao, K.						1					1
79. Hawke, A.				1							1
80. Hendrix, H.			1								1
81. Hewarathna, R.									1		1
82. Hewitson, G.						1					1
83. Hopkins, S.				1							1
84. Hossain, M.									1		1
85. Hossaub, A.	1										1
86. Huang, Y.					1						1
87. Hunter, B.						1					1
88. Hutson, E.								1			1
89. Jafforullah, M.	1										1
90. Johnson, J.			1								1
91. Jones, C.		1									1
92. Jubb, C.						1					1
93. Kaine-Jones, G.		1									1
94. Kalb, Guyonne								1			1
95. Kawaguchi, A.			1								1
96. Kim, C D.				1							1
97. Kim, J.							1				1
98. Kim, S-J.							1				1
99. Krasachat, W.							1				1
100. Kurnuma, Y.	1										1
101. Laplagne, P.					1						1
102. Laskar, M.								1			1
103. Lee, C.S.										1	1
104. Lee, J.				1							1
105. Lee, J H.							1				1
106. Lee, Y.L.										1	1
107. Leong, K.										1	1
108. Liesch, P.	1										1
109. Lim, S.						1					1
110. Lock, C.							1				1
111. Locke, C.							1				1
112. Lumley, S.							1				1
113. Lye, J.		1									1
114. Maclean, G.							1				1

(continued on next page)

TABLE 2
THE STUDENTS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
115. Mahadevan, R.										1	1
116. Malakellis, M.				1							1
117. Mangiri, K.				1							1
118. Manzur, M.	1										1
119. Marsden, A.								1			1
120. Martin, G.								1			1
121. McBride, P.						1					1
122. McCormack, D.			1								1
123. McDonald, J.								1			1
124. McNeill, J.									1		1
125. Meagher, K.									1		1
126. Meng, X.				1							1
127. Menon, J.			1								1
128. Moore, G.					1						1
129. Morley, C.						1					1
130. Morrison, D.										1	1
131. Moshirian, F.		1									1
132. Muckle, N.									1		1
133. Mumford, K.	1										1
134. Murray, J.							1				1
135. Nahm, D.					1						1
136. Nana, G.									1		1
137. Nandan, G.					1						1
138. Nakatika, T.		1									1
139. Naqvi, F.						1					1
140. Neal, P.						1					1
141. Ng, S.							1				1
142. Nishat, M.								1			1
143. Njuguna, A.										1	1
144. O'Donnell, C.	1										1
145. Olive, M.										1	1
146. Onchoke, S.					1						1
147. Ong, L.L.								1			1
148. Oppenheim, P.									1		1
149. O'Sullivan, P.	1										1
150. Paice, C.						1					1
151. Panoutsopoulos, V.	1										1
152. Pattenden, K.										1	1
153. Peng, Z-y.	1										1
154. Petchey, J.				1							1
155. Peter, M.					1						1
156. Picton, M.									1		1
157. Pinder, S.										1	1
158. Preston, A.								1			1
159. Purcal, S.									1		1
160. Qiu, M.										1	1
161. Ragunathan, V.										1	1
161. Rahaman, R.			1								1
163. Ralston, D.								1			1
164. Rimmer, M.			1								1
165. Robertson, K.					1						1
166. Robinson, D.							1				1
167. Robson, A.									1		1
168. Roca, E.								1			1
169. Rodriguez, U.							1				1
170. Rogers, M.								1			1
171. Rose, C.					1						1

(continued on next page)

TABLE 2
THE STUDENTS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
172. Rummery, S.					1						1
173. Salayo, N.										1	1
174. Salerian, J.		1									1
175. Sarpturk, N.							1				1
176. Schmidt, G.								1			1
177. Sequeira, J.									1		1
178. Shan, Z.				1							1
179. Sharma, Kailash	1										1
180. Sharma, Kishor									1		1
181. Shi, H-L.				1							1
182. Siksamat, S.									1		1
183. Silby, H.		1									1
184. Small, J.				1							1
185. Smith, H.					1						1
186. Stewart, M.						1					1
187. Stonecash, R.			1								1
188. Strutt, A.								1			1
189. Suh, C.		1									1
190. Suphachalasai, S.	1										1
191. Suryahadi, A.										1	1
192. Suwandi, T.						1					1
193. Sweeney, M.								1			1
194. Swift, R.										1	1
195. Tan, Christine										1	1
196. Tan, Clarence								1			1
197. Tan, K.		1									1
198. Teesama, G.						1					1
199. Teixeira, A.						1					1
200. Tian, G.					1						1
201. Tisato, P.							1				1
202. Tourky, R.							1				1
203. Twite, G.			1								1
204. Vaithianathan, R.										1	1
205. Valenzuela, M.R.								1			1
206. van de Vyver, M.										1	1
207. Vanzetti, D.		1									1
208. Vicary, A.									1		1
209. Vujanovic, P.									1		1
210. Walsh, D.						1					1
211. Wan, A.					1						1
212. Wan, G.			1								1
213. Webber, A.					1						1
214. Wen, M.								1			1
215. Wild, P.					1						1
216. Will, L.									1		1
217. Wilson, L.							1				1
218. Woo, L-A.						1					1
219. Wu, P.			1								1
220. Wu, Y.			1								1
221. Yang, M.					1						1
222. Yang, Y.Z.		1									1
223. Ye, Q.										1	1
224. Zhang, X.					1						1
225. Zhao, B.			1								1
Total	22	15	17	21	20	25	24	28	23	32	227

TABLE 3
INSTITUTIONAL AFFILIATION OF STUDENTS

University	Number of students participating in conference held in										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
1. Australian National University	4	4	4	7	5	4	3	4	4	5	44
2. Bond University								2			2
3. Curtin University of Technology						1				1	2
4. Deakin University							1				1
5. Griffith University				2			1	1		2	6
6. Hitotsubashi University		1									1
7. La Trobe University	3	1	1		1	1	3		3		13
8. Macquarie University	2			1	1				1		5
9. Monash University	1	1	2	4	1	3	1	5	3	4	25
10. Murdoch University								2			2
11. Royal Melbourne Institute of Technology						1			1	1	3
12. University of Adelaide	2		1		1	2	1	1			8
13. University of Auckland					1	1	1	2		1	6
14. University of Canterbury		1		1	1						3
15. University of Melbourne	1	1	2			3	1	2	1	2	13
16. University of Newcastle	1	1					1			1	4
17. University of New England	3	1	1		2	2	1	1	1	1	13
18. University of New South Wales	2	1	3	1	2	2	2	1	2	1	17
19. University of Nottingham									1	1	2
20. University of Queensland	1	1	1	1	1		1		1	2	9
21. University of Southern Queensland							1		1	1	3
22. University of Sydney	1	1	1	1	2	2	4	1	1	3	17
23. University of Tasmania				1			1	2		1	5
24. University of Technology Sydney					1			1			2
25. University of Western Australia	1	1	1	2	1	1		3	1	5	16
26. University of Western Sydney						2					2
27. University of Wollongong							1		1		2
28. Victoria University of Wellington									1		1
Total	22	15	17	21	20	25	24	28	23	32	227

FIGURE 1

INSTITUTIONAL AFFILIATION OF STUDENTS

TABLE 4
CONFERENCE PAPERS BY SUBJECT AND SOURCE

Subject	University																							Total					
	ANU	Adelaide	Auckland	Bond	Canterbury	Curtin	Deakin	Griffith	Hitosubashi	La Trobe	Macquarie	Melbourne	Monash	Murdoch	Newcastle	UNE	Nottingham	UNSW	Queensland	RMIT	USQ	Sydney	Tasmania		UTS	UWA	UWS	Wellington	Wollongong
1. Macroeconomics	5	1								1	1	2	2					4	1			7				1			25
2. Microeconomics	5	3	1			1		2		3		5	8		1	3		3	3	1	1	1	3		2		1	1	48
3. International Trade	8						1			1			1				1	2				2							16
4. International Finance	2							2	1			1	1					1	2			1	1		2	1			15
5. Econometrics					3			1		1			9			3						2			3				22
6. Finance	2		2	2		1		1				4	2					6	2	2	1	1		2	4			1	33
7. Labour Economics	15		1							2	2	1	2		1			1				1			3				29
8. Development Economics	6	4								3	2				1	5	1					1			1				24
9. Other	1		2							2				2	1	2			1		1	1	1		1				15
Total	44	8	6	2	3	2	1	6	1	13	5	13	25	2	4	13	2	17	9	3	3	17	5	2	16	2	1	2	227

TABLE 5

ANALYSIS OF SUBJECT AND SOURCE OF PAPERS

(Percent)

Subject	University													Total
	ANU	Adelaide	Auckland	Griffith	La Trobe	Melbourne	Monash	UNE	UNSW	Queensland	Sydney	UWA	Other	
<u>Actual</u>														
1. Macroeconomics	2.2	.4			.4	.9	.9		1.8	.4	3.1		.9	11.0
2. Microeconomics	2.2	1.3	.4	.9	1.3	2.2	3.5	1.3	1.3	1.3	.4	.9	4.0	21.1
3. International Trade	3.5				.4		.4		.9		.9		.9	7.0
4. International Finance	.9			.9		.4	.4		.4	.9	.4	.9	1.3	6.6
5. Econometrics				.4	.4		4.0	1.3			.9	1.3	1.3	9.7
6. Finance	.9		.9	.4		1.8	.9		2.6	.9	.4	1.8	4.0	14.5
7. Labour Economics	6.6		.4		.9	.4	.9		.4		.4	1.3	1.3	12.8
8. Development Economics	2.6	1.8			1.3			2.2			.4	.4	1.8	10.6
9. Other	.4		.9		.9			.9		.4	.4	.4	2.2	6.6
Total	19.4	3.5	2.6	2.6	5.7	5.7	11.0	5.7	7.5	4.0	7.5	7.0	17.6	100.0
<u>Expected under independence</u>														
1. Macroeconomics	2.1	.4	.3	.3	.6	.6	1.2	.6	.8	.4	.8	.8	1.9	11.0
2. Microeconomics	4.1	.7	.6	.6	1.2	1.2	2.3	1.2	1.6	.8	1.6	1.5	3.7	21.1
3. International Trade	1.4	.2	.2	.2	.4	.4	.8	.4	.5	.3	.5	.5	1.2	7.0
4. International Finance	1.3	.2	.2	.2	.4	.4	.7	.4	.5	.3	.5	.5	1.2	6.6
5. Econometrics	1.9	.3	.3	.3	.6	.6	1.1	.6	.7	.4	.7	.7	1.7	9.7
6. Finance	2.8	.5	.4	.4	.8	.8	1.6	.8	1.1	.6	1.1	1.0	2.6	14.5
7. Labour Economics	2.5	.5	.3	.3	.7	.7	1.4	.7	1.0	.5	1.0	.9	2.3	12.8
8. Development Economics	2.0	.4	.3	.3	.6	.6	1.2	.6	.8	.4	.8	.7	1.9	10.6
9. Other	1.3	.2	.2	.2	.4	.4	.7	.4	.5	.3	.5	.5	1.2	6.6
Total	19.4	3.5	2.6	2.6	5.7	5.7	11.0	5.7	7.5	4.0	7.5	7.0	17.6	100.0
<u>Actual less expected</u>														
1. Macroeconomics	.1	.1	-.3	-.3	-.2	.3	-.3	-.6	.9	.0	2.3	-.8	-1.1	.0
2. Microeconomics	-1.9	.6	-.1	.3	.1	1.0	1.2	.1	-.3	.5	-1.1	-.6	.2	.0
3. International Trade	2.2	-.2	-.2	-.2	.0	-.4	-.3	-.4	.4	-.3	.4	-.5	-.4	.0
4. International Finance	-.4	-.2	-.2	.7	-.4	.1	-.3	-.4	-.1	.6	-.1	.4	.2	.0
5. Econometrics	-1.9	-.3	-.3	.2	-.1	-.6	2.9	.8	-.7	-.4	.2	.6	-.4	.0
6. Finance	-1.9	-.5	.5	.1	-.8	.9	-.7	-.8	1.6	.3	-.6	.7	1.4	.0
7. Labour Economics	4.1	-.5	.1	-.3	.1	-.3	-.5	-.7	-.5	-.5	-.5	.4	-.9	.0
8. Development Economics	.6	1.4	-.3	-.3	.7	-.6	-1.2	1.6	-.8	-.4	-.4	-.3	-.1	.0
9. Other	-.8	-.2	.7	-.2	.5	-.4	-.7	.5	-.5	.2	-.1	.0	1.0	.0
Total	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

FIGURE 2

SUBJECT OF CONFERENCE PAPERS

pp. 428-30). The observed value of the test statistic is 188 which is significant at the 1 percent level.¹ Accordingly, independence of source and subject is rejected.

The expected probabilities $\hat{p}_{ij}$ control for subject size and institutional size. Thus the residuals can be used to identify institutional biases with respect to topics. Figure 3 displays the maximum and minimum of the residuals for each subject. Not too much should be made of individual residuals as there is naturally some degree of subjectivity involved in the classification of papers. It should also be noted that as the residuals for a given institution sum (over subject) to zero, a large positive value has to be offset by corresponding negative values. Accordingly, if a university has a larger-than-expected number of papers in one subject, then there is a tendency for it

¹ At the 1 percent level, the critical value of $\chi^2(90)$ is 124.12, while the critical value of $\chi^2(100)$ is 135.81. As the critical value of $\chi^2(96)$ is not tabulated, we interpolate roughly and use 126.97, the average of 124.12 and 135.81, as the critical value of $\chi^2(96)$.

FIGURE 3

UNEXPLAINED PERFORMANCE BY SUBJECT AND SOURCE

to be offset by a less-than-expected number in another subject. The ANU column in the bottom panel of Table 5 illustrates this as it has substantial positive entries for International Trade and Labour Economics, which are offset by substantial entries of the opposite sign for Microeconomics, Econometrics and Finance. Bearing in mind these qualifications, there are two key features of Figure 3: Monash has a specialty in Econometrics, while ANU specialises in Labour Economics. To a large extent, this reflects the influence of the teaching of Max King at Monash and Bob Gregory and Bruce Chapman at ANU.

3. DISCUSSANTS, SPECIAL LECTURES, ETC.

One characteristic of the conference is that each student receives constructive criticism from a discussant who is familiar with the relevant area of research but has had no formal interaction with the student during the previous stages of their research. To enable students to gain the greatest benefit from the conference, the organisers try to carefully choose the most suitable discussant for each presentation. Each discussant not only reads the student's paper in advance and prepares a short presentation, but also writes and distributes, to those attending the presentation, a formal set of comments on the paper. The usefulness of the conference to students is thus heavily reliant on the effectiveness of discussants in providing helpful feedback of both a formal and informal nature.

During the ten conferences, 139 different discussants have participated. Most of them are drawn from Australian universities or the Australian public sector, but some are from New Zealand, the US, the UK and Asia. Table 6 gives the name of discussants and the number of times they have been involved in the conferences. Figure 4 indicates those discussants who have been involved at least four times. It is worthy of special note that Geoff Kingston of UNSW has served as a discussant eight times and Ron Bewley, also of UNSW, seven times. It is also interesting to note that nine individuals originally presented papers as students and then subsequently acted as discussants at later conferences. These are Philip Adams of Monash, Satish Chand of ANU, Ray Da Silva Rosa of UWA, David Gruen of the Reserve Bank of Australia, Michael Malakellis of Monash, Jay Menon of Monash, Jeff Petchey of Curtin, Gary Twite of UNSW and David Walsh of UWA. Table 7 presents information on the institutional affiliation of discussants and Figure 5 gives the corresponding plot. It can be seen that the top six institutions providing discussants are ANU, UNSW, Melbourne, Sydney, UWA and Monash. Table A2 provides information on the papers dealt with by each discussant.

What sort of balance is there between the number of students and discussants from the same institutions? Consider those universities which have sent to the conferences both students and discussants. Figure 6 gives a scatter plot of the number

TABLE 6
THE DISCUSSANTS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
1. Adams, P.				1							1
2. Alias, M.		1									1
3. Anderson, K.			1							1	2
4. Anderson, D.						1					1
5. Apps, P.						1	1				2
6. Bardsley, P.									1		1
7. Bewley, R.			1	1	1	1	1		1	1	7
8. Bloch, H.								1			1
9. Borland, J.						1	1	1	1		4
10. Bradsley, P.							1				1
11. Breusch, T.							1				1
12. Brogan, B.					1						1
13. Butlin, M.	1	1									2
14. Byron, R.		1		1							3
15. Carmichael, J.			1	1				1			3
16. Chai, J.				1							1
17. Chand, S.										1	1
18. Chapman, B.			1								1
19. Chen, P.						1		1	1	1	4
20. Chiarella, C.						1					1
21. Chisholm, T.					1						1
22. Clements, K.					1		1		1		3
23. Clinch, G.						1					1
24. Connolly, G.									1		1
25. Cooper, R.							1				1
26. da Silva Rosa, R.										1	1
27. Debelle, G.										1	1
28. Dixon, P.						1	1	1			3
29. Doiron, D.										1	1
30. Donald, S.									1		1
31. Dowrick, S.							1				1
32. Duncan, R.							1		1		2
33. Easton, S.										1	1
34. Eaton, J.									1		1
35. Edey, M.	1		1								2
36. Fane, G.		1	1								2
37. Falvey, R.					1						1
38. Fiebig, D.						1		1			2
39. Findlay, C.					1						1
40. Finn, F.								1			1
41. Forsyth, P.								1			1
42. Fraser, R.	1										1
43. Gannon, C.							1				1
44. Gans, J.							1	1	1		3
45. Garnaut, R.					1						1
46. Giles		1	1	1							3
47. Gow, D.								1			1

(continued on next page)

TABLE 6
THE DISCUSSANTS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
48. Gower, L.									1		1
49. Grant, S.								1			1
50. Gregory, R.			1	1		1		1		1	5
51. Greig, R.	1										1
52. Griffiths, B.					1			1		1	3
53. Groenewen, P.					1						1
54. Gruen, D.							1				1
55. Harper, I.					1	1		1			3
56. Hathaway, N.										1	1
57. Heaney, R.										1	1
58. Hill, H.				1							1
59. Hill, R.										1	1
60. Hogan, W.								1			1
61. Hyde, C.							1		1		2
62. Jayasuriya, S.				1				1		1	3
63. Kalirajan, K.							1				1
64. Karmel, T.				1							1
65. Kennedy, J.						1	1				2
66. Kenyon, P.	1										1
67. Kidd, M.				1	1		1				3
68. King, S.								1		1	2
69. Kingston, G.	1	1	1	1		1	1	1		1	8
70. Kim, I.		1									1
71. Leeson, B.						1					1
72. Leonard, D.									1	1	2
73. Lewis, P.							1				1
74. Lowe, P.					1	1		1			3
75. Malakellis, M.									1		1
76. Marks, R.										1	1
77. Martin, V.					1			1			2
78. Mathew, B.		1									1
79. Maxwell, P.	1										1
80. McAleer, M.									1		1
81. McLaren, K.			1	1					1		3
82. McLeod, P.	1										1
83. McTaggart, D.						1					1
84. Menon, J.									1	1	2
85. Milbourne, R.				1	1	1	1				4
86. Miller, P.	1										1
87. Morrison, C.										1	1
88. Moy, P.	1										1
89. Mulvey, C.	1		1								2
90. Nahan, M.	1										1
91. Nguyen, T.				1				1			2
92. Norman, N.			1								1
93. Officer, B.		1		1			1				3
94. Okuno-Fujiwara, M.		1	1								2

(continued on next page)

TABLE 6
THE DISCUSSANTS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
95. Otto, G.								1			1
96. Pagan, A.						1					1
97. Pandy, S.	1										1
98. Patalinghug, E.			1								1
99. Penm, J.										1	1
100. Petchey, J.						1					1
101. Piggot, J.						1					1
102. Pincus, J.				1			1	1	1		4
103. Pomfret, R.					1		1	1			3
104. Powell, A.	1	1		1							3
105. Quiggin, J.					1						1
106. Ray, R.								1			1
107. Sawyer, K.				1	1	1				1	4
108. Schworm, B.										1	1
109. Selvanathan, A.						1				1	2
110. Semudram, M.			1								1
111. Sen, K.								1			1
112. Shearmur, J.							1				1
113. Simes, R.		1									1
114. Smith, P.			1								1
115. Smith, T.								1			1
116. Snape, R.				1	1						2
117. Spear, N.										1	1
118. Stemp, P.					1						1
119. Swinburne, M.	1										1
120. Tallman, E.									1		1
121. Takayama, T.	1	1									2
122. Taslim, M.										1	1
123. Taylor, T.			1								1
124. Thangavelu, S.										1	1
125. Tremayne, A.								1			1
126. Trevor, R.						1					1
127. Twite, G.										1	1
128. Tyres, R.		1									1
129. Urban, P.		1									1
130. Vousden, N.									1		1
131. Walsh, D.										1	1
132. Walter, T.				1				1			2
133. Warr, P.									1		1
134. Whithers, G.					1	1					2
135. Wright, D.						1					1
136. Wood, J.	1										1
137. Woodbridge, G.									1		1
138. Woodland, A.		1								1	2
139. Worswick, C.									1	1	2
Total	17	16	18	21	20	25	24	29	23	31	224

FIGURE 4

PROMINENT DISCUSSANTS

of students and discussants for those universities. As they lie on the 45° line, Tasmania, RMIT and Murdoch all sent an equal number of students and discussants. For UNSW, Melbourne, Adelaide and Bond, the number of discussants exceeds students, while for other universities, the opposite is true.

To expose the students to prominent senior people in the area, most conference include a Special Lecture and an After-Dinner Speech. Table 8 gives information on these. Many of the papers presented at the conferences by both students and special lecturers have been of truly outstanding quality and have led to major publications. Similarly, many of the discussants have substantially improved the papers with thoughtful and, at times, provocative comments. In more than a few cases, discussants' comments have helped shape the final form of the thesis. To recognise these contributions, several prizes have been established and Table 9 lists the winners. Over the ten conferences, 75 people have chaired sessions and Table 10 lists these individuals.

TABLE 7

INSTITUTIONAL AFFILIATION OF DISCUSSANTS

Institution	Number of discussants participating in conference held in										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
1. ABARE										1	1
2. Australian Competition & Consumer Commission									1		1
3. Australian National University		1	4	2	5	3	5	5	6	5	36
4. Bond University			2	2		1		1			6
5. Boston University									1		1
6. Commonwealth Department of Foreign Affairs and Trade		1									1
7. Commonwealth Department of Treasury		1	1								2
8. Confederation of WA Industry	1										1
9. Curtin University of Technology	1										1
10. Department of Employment, Education and Training	1	1		1					1		4
11. Economic Planning Advisory Council					1	1					2
12. Flinders University of South Australia									1		1
13. Griffith University				1		1		1		1	4
14. La Trobe University				1	1	1	2	1		1	7
15. Monash University			1	4	1	1	2	1	3	1	14
16. Murdoch University						1	1				2
17. National University of Singapore		1								1	2
18. Reserve Bank of Australia	2		1		1	1	1	1	1	1	9
19. Reserve Bank of New Zealand	1										1
20. Royal Melbourne Institute of Technology				1	1	1					3
21. Sung Kyun Kwan University		1									1
22. University of Adelaide		2	1	1	2		2	2	1	1	12

(continued on next page)

TABLE 7
INSTITUTIONAL AFFILIATION OF DISCUSSANTS

Institution	Number of discussants participating in conference held in										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
23. University of California at Davis										1	1
24. University of Canterbury		1	1	1							3
25. University of Kebangsaan		1									1
26. University of Malaya			1								1
27. University of Melbourne	1	2	1	1	2	2	3	3	4	4	23
28. University of Newcastle										1	1
29. University of New England					1			2		2	5
30. University of New South Wales			2	3	2	6	4	4	2	5	28
31. University of Phillipines			1								1
32. University of Queensland	1			1		1		2			5
33. University of Southern Australia										1	1
34. University of Sydney		2		1	1	3	1	4		3	15
35. University of Tasmania				1	1		1	2			5
36. University of Technology-Sydney						1					1
37. University of Tokyo		1	1								2
38. University of Western Australia	6	1	1		1		1		2	2	14
39. University of Western Sydney							1				1
40. WA Department of Resources Development	2										2
41. WA Department of Transport	1										1
42. WA Ministry of Premier and Cabinet						1					1
Total	17	16	18	21	20	25	24	29	23	31	224

FIGURE 5
INSTITUTIONAL AFFILIATION OF DISCUSSANTS

FIGURE 6

STUDENTS VS DISCUSSANTS BY UNIVERSITY

4. SPONSORS, BENEFITS AND PUBLICATIONS

The conference series has benefited from the financial support of a large number of institutions. In addition to the organising institutions, sponsors include government departments employing economists, financial institutions, industry associations and the WA minerals industry. In total, 171 sponsors have made financial contributions to the conferences; these are listed in Table 11. Figure 7 shows those institutions or organisations who sponsored the conference at least five times. The organisers of the conferences are very grateful to these institutions for their generous support.

TABLE 8
SPECIAL LECTURES AND AFTER-DINNER SPEECHES

Year	Name	Institution	Topic	Published as
1987	1. Jonson, P. 2. Hyde, J.*	Reserve Bank of Australia IPA	Professional Economists in Business and Government Democracy and the Market for Ideas	Jonson (1987)
1988	1. Gregory, R. 2. Giles, D. 3. Morgan, D.*	Australian National University University of Canterbury Commonwealth Treasury	Jobs and Gender: A Lego Approach to the Labour Market Recent Developments in Econometrics: Lessons for Applied Economists Economists in Government	Gregory (1991) Giles (1991) Morgan (1988)
1989	1. Powell, A. 2. Shann, E.*	University of Melbourne. Access Economics	The Reconciliation of Computable General Equilibrium and Macroeconomic Modelling: Grounds for Hope? Economics as a Religion	Parsell <i>et al.</i> (1989) Shann (1990)
1991	1. Blundell-Wignall, A 2. Gregory, R.*	Reserve Bank of Australia Australian National University	The Relevance of Modern Macroeconomics to Policy Making in OECD Countries Job Creation in the Male and Female Workforces in Australia	Blundell-Wignall (1991) Gregory (1993)
1992	1. Creedy, J. 2. Cole, T.*	University of Melbourne Australian Treasury	Income Distribution within a General Equilibrium Framework Challenges as an Economist in the Public Sector	
1993	1. Hughes, H. 2. Mundell, R. 3. Stoekel, A.*	Australian National University Columbia University Centre for International Economics	The Lessons of Development Regionalism vs Multilateralism in the World Economy The Experience with Deregulation in Mexico and New Zealand and Its Implications for Australia	Hughes (1993)
1994	1. McKibbin, W.	Australian National Economics	Carbon Taxes and the World Economy	
1995	1. Hilmer, F. 2. Powell, A.*	University of New South Wales Monash University	Competitive Policy: Underlying Ideas and Issues Terminal Omphaloskepsis? Or, Are Theorists Getting too Much of the Action in Economics?	Hilmer (1995)
1996	1. Chapman, B. 2. Harper, I.*	Australian National University University of Melbourne	Economics Research and Public Policy Making: HECS as a Case Study Directions and Trade-offs - the Future of Australian Academic Life	Chapman (1997)
1997	1. Smith, T. 2. Dixon, P.*	University of New South Wales Monash University	The Current State and Future Directions of Research in Finance Where Do Old TVs Go?	

Note: An asterisk (*) indicates an after-dinner lecture.

TABLE 9
THE CHAIRPERSONS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
1. Ahammad, H.									1		1
2. Allan, D.						1		1		1	3
3. Arndt, H.					1						1
4. Bacon, B.		1									1
5. Booth, A.							1				1
6. Breusch, T.					1				1		2
7. Brown, P.	1	1									2
8. Carmichael, J.			1								1
9. Clements, K.	1			1	1	1	1		1		6
10. Cooper, R.							1				1
11. Coram, B.								1			1
12. da Silva Rosa, R.								1			1
13. Dawkins, P.	1										1
14. Dowrick, S.							1		1		2
15. Driesen, I.V.						1					1
16. Fane, G.							1				1
17. Findlay, C.					1						1
18. Ghosh, R.	1	1	1	1		1					5
19. Giles, D.			1								1
20. Grant, S.							1		1		2
21. Gregory, R.						2					2
22. Greig, R.								1			1
23. Groenewold, N.										1	1
24. Hargreaves, C.					1		1				2
25. Harper, I.									1		1
26. Harrigan, F.				1		1					2
27. How, J.										1	1
28. Howieson, B.						1				1	2
29. Izan, H.Y				1		1				1	3
30. Jack, B.									1		1
31. Jackson, J.	1										1
32. Junankar, P.N.					1				1		2
33. Karmel, T.			1								1
34. Kenyon, P.		1	1								2
35. King, S.							1	1	1		3
36. Lewis, P.								1		1	2
37. Logan, J.									1		1
38. Ma, Guonan					1						1

(continued on next page)

TABLE 9
THE CHAIRPERSONS

Name	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
39. Maddock, R.									1		1
40. Madsen, J.										1	1
41. Manzur, M.								1			1
42. Marsden, J.		1									1
43. Maxwell, P.			1							1	2
44. McAleer, M.				1		1		1		1	4
45. McLaren, K.			1								1
46. McLeod, P.						1				1	2
47. McPherson, K.								1			1
48. Miller, P.		1				1		1			3
49. Moy, P.		1									1
50. Murphy, C.					1						1
51. Mulvey, C.				1							1
52. Oliver, B.							1				1
53. Pagan, A.					1	1	1				3
54. Powell, A.		1									1
55. Peters, R.	1										1
56. Pitchford, J.					1						1
57. Pope, J.	1										1
58. Quiggin, J.							1				1
59. Robertson, J.							1				1
60. Siddique, A.				1				1		1	3
61. Smith, R.	1										1
62. Snape, R.			1								1
63. Snooks, G.					1						1
64. Statham, P.				1							1
65. Takayama, T.			1	1		1					3
66. Tcha, M.								1		1	2
67. Treloar, D.	1			1							2
68. Turkington, D.				1		1		1		1	4
69. Tyers, R.									1		1
70. Vousden, N.							1		1		2
71. Walsh, D.								1			1
72. Warr, P.					1						1
73. Watson, A.		1									1
74. Weber, J.				1				1			2
75. Woodliff, D.										1	1
Total	9	9	9	12	12	15	13	15	12	15	121

TABLE 10

PRIZES FOR STUDENTS AND DISCUSSANTS

Year	Prize	Winner	Affiliation
1995	Best Student Presentation	A. Preston	University of Western Australia
	Best Discussant	V. Martin	Melbourne University
	Special Prize for Special Contribution as a Discussant	B. Gregory	Australian National University
1996	Most Innovative Topic	M. Picton	Monash University
	Special Prize for the First Non-Australian-and-New Zealand Student	F. Muckle	University of Nottingham
	Best Discussant	K. McLaren	Monash University
	Special Recognition for Contributions as a Discussant	S. Grant	Australian National University
	Special Recognition for Contributions as a Discussant	G. Woodbridge	Australian Competition and Consumer Commission
1997	The McKinsey & Company Prize for the Best Student Paper	R. Vaithianathan	University of Auckland
	Honourable Mention for Quality Student Presentation	K. Leong	University of Western Australia
	Honourable Mention for Quality Student Presentation	R. Swiff	Griffith University
	Honourable Mention for Quality Student Presentation	M. Balatbat	University of Sydney
	Best Discussant	B. Griffiths	University of New England
	Special Mention for Contribution as a Discussant	A. Woodland	University of Sydney
	Special Mention for Contribution as a Discussant	G. Twite	University of New South Wales

TABLE 11
THE SPONSORS

Sponsor	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
1. ABB Power Generation								1			1
2. ABARE		1	1	1	1	1				1	6
3. Acacia Resources								1			1
4. Academy of Social Sciences in Australia									1		1
5. ACCC									1		1
6. Agricultural and Resource Economics, UWA								1	1		2
7. Agricultural Protection Board of WA		1									1
8. AIDAB		1									1
9. Alcoa of Australia				1		1		1		1	4
10. Allen Consulting									1		1
11. AMC Mineral Sands			1	1							2
12. Americorp Finance (Australia)						1					1
13. AMP Society		1									1
14. Ansett Airlines	1	1	1								3
15. Apex Pacific Corporation			1								1
16. Argyle Diamonds	1	1	1	1		1		1			6
17. Arthur Robinson & Hedderwicks									1		1
18. Asia Research Centre, Murdoch University						1					1
19. Association of Mining and Exploration Companies								1			1
20. Australian Agricultural & Resource Economics Society		1	1	1	1	1		1		1	7
21. Australia & New Zealand Banking Group Limited		1	1						1	1	4
22. Australian Bankers' Association		1	1								2
23. Australian Bureau of Statistics		1	1	1	1	1	1	1	1	1	9
24. Australian Business Economists		1	1								2
25. Australian Capital Equity								1			1
26. Australian Competition and Consumer Commission								1			1
27. Australian Equipment Lessors Association		1	1	1		1		1		1	6
28. Australian Finance Conference		1	1	1	1	1		1	1	1	8
29. Australian Financial Markets Association								1			1
30. Australian Gas Light Company										1	1
31. Australian Gold Mining Industry Council	1	1	1			1					4
32. Australian Institute for Public Policy		1	1								2
33. Australian Investment Managers' Association										1	1
34. Australian-Japan Program of the AASS		1									1
35. Australian Meat and Livestock Corporation			1	1							2
36. Australian Mining Industry Council		1	1	1		1					4
37. Australian National University				1	1	1	1	1	1	1	7
38. Bank of NZ		1									1
39. Bankers Trust Australia									1		1
40. BankWest								1			1
41. Barclays Australia Investment Services		1	1	1		1				1	5
42. Bird Cameron		1									1
43. Bunnings	1	1	1								3
44. Bureau of Industry Economics		1	1	1	1	1		1			6

(continued on next page)

TABLE 11
THE SPONSORS

Sponsor	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
45. Bureau of Transport & Communication Economics			1	1	1	1	1	1	1	1	8
46. Business Council of Australia		1		1	1						3
47. BZW Investment Management Australia								1			1
48. Canon Australia								1		1	2
49. Centre for Independent Studies			1	1		1					3
50. Centre for International Economics				1		1		1	1	1	5
51. Challenge Bank	1		1			1					3
52. Chamber of Commerce and Industry of WA						1		1		1	3
53. Committee for Economic Development of Australia						1		1			2
54. Commonwealth Bank								1		1	2
55. Commonwealth Department of Finance								1	1	1	3
56. Commonwealth Dept of Foreign Affairs and Trade	1		1			1					3
57. Commonwealth Department of Social Security										1	1
58. Commonwealth Dept of Treasury	1		1	1	1	1	1	1	1		8
59. Confederation of WA Industry			1								1
60. Coopers & Lybrand								1		1	2
61. Corrs Chambers Westgarth						1					1
62. CRA			1	1		1		1			4
63. DEETYA		1	1	1	1			1		1	6
64. Department of Accounting & Finance, UWA				1		1		1		1	4
65. Dept of Economics, UWA	1	1	1	1	1	1	1	1	1	1	10
66. Dept of Information Management and Marketing, UWA										1	1
67. Dept of Organisational and Labour Studies, UWA						1		1		1	3
68. Department of Political Science, UWA								1		1	2
69. Deutsche Morgan Grenfell										1	1
70. Development Assistance Committee, UWA			1	1		1					3
71. Division of Water Resources Research, CSIRO			1					1			2
72. Economic Society of Australia		1	1	1		1		1	1	1	7
73. Energy Policy and Planning Bureau						1		1			2
74. EPAC			1	1	1	1	1	1	1		7
75. Eyres Reed						1					1
76. FECEL, UWA								1		1	2
77. Fineline Print & Copy Services				1		1		1		1	4
78. Fletcher Challenge										1	1
79. Forest Industries Federation (WA)				1		1		1		1	4
80. Graduate School of Management, UWA								1		1	2
81. Hamersley Iron		1	1			1		1		1	5
82. Hartley Poynton				1				1			2
83. Heytesbury Holdings						1		1			2
84. Home Building Society	1	1	1								3
85. Homestake Gold of Australia										1	1
86. Homeswest			1	1							2
87. Hollywood Private Hospital								1		1	2
88. HongkongBank of Australia										1	1

(continued on next page)

TABLE 11
THE SPONSORS

Sponsor	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
89. Housing Industry Association (National Office)						1					1
90. IDP Education Australia		1	1					1		1	4
91. Industry Commission			1		1	1	1	1	1	1	8
92. Institute of Public Affairs				1		1					2
93. International Centre, UWA						1		1			2
94. J P Morgan								1		1	2
95. Kirin Brewery		1	1								2
96. Lend Lease								1		1	2
97. Macquarie Bank		1	1			1	1	1		1	6
98. McDonald's Australia								1		1	2
99. McIntosh Securities						1					1
100. McKinsey and Company										1	1
101. Metana Minerals			1								1
102. M G Kailis Exports						1		1		1	3
103. Millennium Inorganic Chemicals										1	1
104. Morgan Stockbroking Limited						1		1		1	3
105. National Australia Bank			1	1							2
106. New South Wales Treasury								1			1
107. Normandy Group										1	1
108. Northern Territory Treasury								1			1
109. Permanent Building Society			1								1
110. Perpetual Trustees WA			1								1
111. Perth Convention Bureau				1							1
112. Planfarm	1	1	1								3
113. Public Service Commission of WA						1					1
114. Queensland Treasury										1	1
115. R&I Bank of WA				1							1
116. Reserve Bank of Australia	1	1	1	1	1	1	1	1	1	1	10
117. Reserve Bank of NZ		1									1
118. Reuters Australia										1	1
119. Rio Tinto										1	1
120. Robe River Mining		1	1	1						1	4
121. Rothmans			1								1
122. Rural Industries Research & Development Corporation								1		1	2
123. Saw James Limited						1					1
124. Sherwood Overseas Company	1	1	1	1		1		1		1	7
125. Sons of Gwalia						1		1		1	3
126. South Australia Department of Treasury and Finance								1			1
127. Standard Charter			1								1
128. State Bank of Victoria			1								1
129. State Energy Commission of WA						1					1
130. States Policy Unit, IPA			1								1
131. SUNCORP Investment Management						1		1	1		3
132. Swan Brewery				1		1				1	3

(continued on next page)

TABLE 11
THE SPONSORS

Sponsor	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
133. Sydney Futures Exchange									1		1
134. Tertiary Institutions Services Centre				1							1
135. The West Australian Newspaper			1								1
136. Town & Country Bank	1		1	1		1		1		1	6
137. Treasury Department of WA			1	1							2
138. United Construction Group									1		1
139. University of WA		1		1			1		1		4
140. Vice-Chancellor, University of Western Australia						1		1			2
141. Victorian Dept of Management & Budget		1	1								2
142. WA Branch of Economic Society			1					1		1	3
143. WA Department of Agriculture	1										1
144. WA Department of Commerce and Trade						1		1		1	3
145. WA Department of Conservation & Land Management									1		1
146. WA Dept of Employment & Training		1	1								2
147. WA Dept of Regional Development and the NW			1								1
148. WA Department of Resources Development	1					1		1		1	4
149. WA Division of CEDA			1								1
150. WA Farmers Federation			1	1				1		1	4
151. WA Ministry of Econ Development and Trade			1								1
152. WA Ministry of Education			1	1							2
153. WA Ministry of Planning									1		1
154. WA Ministry of the Premier and Cabinet									1		1
155. WA Office of Economic Liaison				1							1
156. WA Office of Energy									1		1
157. WA Office of Higher Education						1					1
158. WA Technology & Industry Development Authority			1								1
159. WA Treasury						1		1		1	3
160. Water Authority of WA	1	1	1	1		1		1			6
161. Wesfarmers	1	1				1		1		1	5
162. WESFI						1					1
163. West Australian Petroleum									1		1
164. Western Collieries				1							1
165. Western Mining Corporation								1			1
166. Western Power								1			1
167. Westpac Bank	1		1					1		1	4
168. Westrail				1		1		1			3
169. WMC Resources										1	1
170. Woodside Offshore Petroleum	1		1	1		1				1	5
171. Worsley Alumina				1		1		1		1	4
Total	16	44	66	50	14	64	10	75	16	79	434

FIGURE 7

PROMINENT SPONSORS

The conference series has produced substantial benefits for the participants, particularly the students who have attended. Based on a survey of 73 students who presented papers at the conferences held during 1987-1991, 90 percent of respondents indicated that they benefited from the conference and that it fulfilled their objectives. Students indicated that the benefits gained include (i) receiving useful comments and guidance; (ii) having an opportunity to expose their research and make contact with their counterparts; and (iii) gaining experience in presenting papers and being made aware of what is expected for PhD-level research (Chenhall and Clements, 1995, Chenhall, 1996).

The conferences have also attracted interest from the media and Table 12 lists newspaper reports. The papers presented at the conferences have been collected in a series of the conference proceedings. Additionally, in 1988 the Economic Record published the abstracts of the papers presented at the 1987 conference. Selected papers from the 1987 and 1988 conferences were also published (after being refereed) in 1991 in a volume edited by Clements, Gregory and Takayama, entitled International Economics Postgraduate Research Conference Volume, as a supplement to the Economic Record. The table of contents of this volume is reproduced as Table A3 in the appendix. Table A4 lists the conference proceedings for the ten conferences.

5. ETHNICITY AND ACADEMIA

Over the last decade, enrolments in PhD programs in economics and business have surged at many Australian universities.² From where have these students come? What percentage of them are from other countries? In an attempt to gain some insights on this, the first row of Table 13 presents the number of students involved in the conferences with non-Anglo Saxon names. While this is, of course, an imperfect measure of the source of students, the broad picture still seems clear enough. In two years, nominally-non-Anglo-Saxons accounted for at least 70 percent of all the

² According to DEET (1989) and DETYA (1998), total PhD enrollments in all Australian universities in Economics, Business and Administration increased from 339 in 1989 to 2,265 in 1998.

TABLE 12

MEDIA REPORTS ON THE CONFERENCES

Author	Title	Newspaper	Date
Beckerling, L.	Grim Foreign Debt "Will Take Years to Clear"	<u>The West Australian</u>	Nov. 11, 1991
Beckerling, L.	Experts Call for Faster Economic Reforms	<u>The West Australian</u>	Nov. 11, 1991
Beyer, M.	Link Dollar to US Currency: Expert	<u>The West Australian</u>	Nov. 5, 1993
McIlwraith, J.	Pacific-US Monetary Union Tipped	<u>The Australian</u>	Nov. 8, 1993
Wilson, N.	Perspective on APEC's Future Course	<u>Financial Review</u>	Nov. 12, 1993
Wilson, N.	Policy Hits the Right Note, Says Hilmer	<u>The Australian</u>	Nov. 9, 1995

TABLE 13
PARTICIPANTS WITH NON-ANGLO-SAXON NAMES
(Number; percentage of total in parentheses)

Group	Year of conference										Total
	1987	1988	1989	1991	1992	1993	1994	1995	1996	1997	
Students	13 (59)	11 (73)	8 (47)	12 (57)	10 (50)	13 (52)	12 (50)	11 (39)	16 (70)	17 (53)	123 (54)
Discussants	3 (18)	4 (25)	3 (17)	3 (14)	0 (0)	2 (8)	3 (13)	8 (28)	4 (17)	10 (32)	40 (18)
Chairpersons	1 (11)	1 (11)	2 (22)	4 (33)	2 (17)	3 (20)	1 (8)	5 (33)	2 (17)	4 (27)	25 (21)
Total	17 (35)	16 (40)	13 (30)	19 (35)	12 (23)	18 (28)	16 (26)	24 (33)	22 (38)	31 (40)	188 (33)

students, while the average over the ten years is a little above 50 percent. As can be seen from the second and third rows of Table 13, the number of discussants and chairpersons in this category is much smaller, on average about 20 percent.³ This information is plotted in Figure 8.

In subsequent years (decades?), will the ethnicity of Australian academia change substantially so that the number of discussants and chairpersons with non-Anglo-Saxon (NAS) backgrounds increases? What proportion of foreign PhD students will be hired by Australian universities? Currently, NASs account for a small proportion of academic staff at most Australian universities, but it would seem that this is increasing. The large representation of NASs in the population of PhD students probably implies that the future profile of academics will involve many more non-Anglo-Saxons. Such a broadening of the background of academics is to be welcomed.

6. THE NATURE OF PhD STUDIES⁴

To reveal more about the backgrounds of PhD students, the process of completing a PhD and what it might lead to, the 73 students who participated in the conferences held in 1987-91 were surveyed. It should be noted that these students are unlikely to represent a random sample of the population of all PhD students as the conferences tend to attract the better students. Nevertheless, the survey results could provide some guidance in setting benchmarks for PhD studies. Table 14 presents an overview of the characteristics of the survey. As can be seen, the vast majority are full-time males working on applied topics. The average age at commencement of PhD studies is about 29 years.

³ However, as indicated by the following information, caution is needed in interpreting these results. In 1997, the Department of Economics at UWA had 19 PhD students, 58 percent of whom had non-Anglo-Saxon (NAS) names. However, only 26 percent of the total were in fact foreign students. Accordingly, the NAS measure in this situation overstates the number of foreign students by a factor of two. On the other hand, the NAS rule, when applied to academic staff, surely overstates the number who are not Australian citizens (or permanent residents) by a factor larger than two. While conclusions obviously cannot be too precise when using the NAS measure, it is still the case that the evidence indicates that proportion of foreign students is much greater than the corresponding proportion for academic staff, perhaps larger by a factor of more than two.

⁴ This section draws on Chenhall and Clements (1995).

FIGURE 8

PARTICIPANTS WITH NON-ANGLO-SAXON NAMES

TABLE 14

CHARACTERISTICS OF THE SAMPLE

Number of respondents	51
Sex	
Male	84%
Female	16%
Type of enrolment	
Full-time	80%
Part-time	20%
Type of thesis	
Applied	73%
Theoretical	22%
Both	6%
Completed PhD	63%
With research experience prior to enrolling in PhD	80%
Average age at commencement of PhD	29.3 years

As indicated in Figure 9, according to the students surveyed on average the most important single factor determining the choice of university is the reputation of the academic staff. The availability of a scholarship is also important, while the opportunity to do part-time teaching is unimportant. The role of foreign students is likely to be significant here as many are unable to undertake PhD studies without scholarship support; and as it would probably be unusual for foreign students to undertake teaching during the early part of their studies, this factor is understandably unimportant to these students.

The students were asked "What support, apart from direct financial support, is required for a successful PhD?" As shown in Figure 10, the supervisor is the most important source of support, followed by a good library and a department which is active in research. A realistic objective for most PhD students would be to publish something from their theses. Is this objective achieved? Figure 11 gives the distribution of publications.⁵ As is often the case with publications, this distribution is highly skewed; it has a mode of zero, mean of almost one and a maximum of 6. Of the 51 respondents, 22 published something from their theses. The mean number of publications for those who publish is 2.2.

Figure 12 gives a frequency distribution of completion times (actual and expected). The minimum completion time is 24 months, the average 46 months and the maximum is 85 months. Interestingly, most PhD scholarships now provide support for only three years, with six additional months if a case can be made why it is necessary, giving a maximum period of support of 42 months. The determinants of completion time can be analysed by means of a dummy-variable regression. The time taken to complete (either actual or expected) is regressed on a set of dummy variables representing the characteristics of the student and the thesis topic and the results are contained in Figure 13. As can be seen, on average (i) females take two months longer to complete (but note that this coefficient is insignificant); (ii) students writing

⁵ Publications are defined here as journal articles, books and chapters in books, all equally weighted. Note that in view of the time taken by the publication process, relatively more publications would tend to come from those students who submitted their theses longer ago. Accordingly, as the recorded publications miss subsequent publications from the more recently completed PhDs, our figures represent a lower bound.

FIGURE 9

CHOICE OF UNIVERSITY

(1 – 10 Scale)

FIGURE 10

SUPPORT REQUIRED FOR A SUCCESSFUL PhD

(1 – 10 Scale)

FIGURE 11

FREQUENCY DISTRIBUTION OF PUBLICATIONS
FROM PhD THESES

FIGURE 12

FREQUENCY DISTRIBUTION OF COMPLETION TIMES

on theoretical topics complete eight months sooner; (iii) those who are above-average age complete six months later; and (iv) full-time study reduces the completion time by eight months.

FIGURE 13

COMPLETION TIME BY
VARIOUS CHARACTERISTICS
(Months; t-values in parentheses)

What do students gain from PhD studies? The answers to the question “Was the PhD worthwhile?” are given in Figure 14. Interestingly, the vast majority felt that it was worthwhile intellectually and in terms of establishing professional contacts. However, there is less agreement on the financial and social returns. Finally, 75 percent of the respondents said that, in retrospect, they would not have preferred to go to another university. This apparently high level of satisfaction probably reflects to a certain extent the attitudes of the better students, towards whom the survey is slanted.

FIGURE 14

WAS THE PhD WORTHWHILE?

(Percent)

APPENDIX

Table A1 presents author, institution and topic details of all papers presented at the conferences. Table A2 lists the authors and corresponding discussants. Table A3 reproduces the table of contents of the International Economics Postgraduate Research Conference Volume, Supplement to the Economic Record. Table A4 gives the references of the ten conference proceedings.

TABLE A1
AUTHORS AND TOPICS

Name	University	Year	Topic
1. Abayasiri-Silva, K.	Monash University	1987	Keynesian Unemployment and Disequilibrium Theories
2. Abello, L.A.	Australian National University	1995	Intermarriage and Earnings: The Relationship Among Native Americans
3. Ablett, J.	University of New South Wales	1993	A Set of Generational Accounts for Australia: One Way of Assessing the Intergenerational Effects of Fiscal Policy
4. Abraham, D.	Australian National University	1989	Recipient Numbers and the Average Rate of Australian Age Pensions
5. Adams, P.	University of Melbourne	1987	From ELES to ELESa: A Linear Expenditure System with Assets
6. Adkins, G.	University of Southern Queensland	1997	The Criminal Justice System in Queensland: An Economic Analysis
7. Ahmed, N.	University of Sydney	1997	External Sector and Liberalisation in Bangladesh: A Macroeconometric Analysis
8. Alminaza-Varua, E.	University of New England	1993	Welfare Measurement for Natural Resource Accounting
9. Arm Liu, Yuk Chu	Australian National University	1997	Children's Time Use Behaviour in Vietnam: Mother and Children
10. Aswicahyono, H.	Australian National University	1994	Total Factor Productivity in Indonesian Manufacturing
11. Atukorala, R.	Monash University	1996	Assessing the Accuracy of Asymptotic Approximations Using Kullback-Leibler Information
12. Austria, M.	Australian National University	1991	The Economic Performance of the Philippines in Comparison with Other Middle Income Countries
13. Bhar, R.	University of Western Sydney	1993	Predicting the Short-Term Forward Interest Rate Structure Using a Parsimonious Model
14. Bakalis, S.	La Trobe University	1987	An Analysis of Capital and Labour Unemployment and Welfare: A Trade-theoretic Approach
15. Balatbat, M.	University of Sydney	1997	The Examination of the Long-Run Postlisting Operating Performance of Initial Public Offering Firms in Australia Between 1976-1993

(continued on next page)

TABLE A1
AUTHORS AND TOPICS

Name	University	Year	Topic
16. Bandara, J.	La Trobe University	1987	Foreign Capital Inflows and 'Dutch Disease' Effects in the Sri Lankan Economy
17. Barkatullah, N.	University of Sydney	1996	Water Pricing: Demand Analysis and Simulation
18. Bateman, H.	University of New South Wales	1994	Risk Management Issues for Mandatory Private Retirement Provision: Roles for Options
19. Beeson, M.	Murdoch University	1995	Governmentality and the Discourse of Neoliberalism
20. Beg, R.	La Trobe University	1996	One-Side Testing for the Presence of Conditional Heteroskedasticity in the ARCH-M Framework
21. Bhattacharya, M.	University of Tasmania	1995	Profits, Concentration and Collusion -- A Model for Australian Manufacturing
22. Bhatti, M.	Monash University	1989	Efficient Estimation of Random Coefficient Models Based on Survey Data
23. Bird, K.	Australian National University	1995	The Determinants of Market Share Instability in Oligopolies in Indonesian Manufacturing
24. Blacklow, P.	University of Tasmania	1997	A Disaggregated Approach to the Effects of Age and Income Distribution on Aggregate Consumption and Saving in Australia
25. Booth, R.	Monash University	1993	Economic Effects of Labour Market Intervention in Professional Sport -- The AFL
26. Boymal, J.	Monash University	1997	Alcohol Addiction as Intrapersonal Coordination Failure
27. Bradbury, B.	University of New South Wales	1994	Household Semi-Pacific Goods and Consumer Equivalence Scales: Modelling the Black Box
28. Brooks, R.	Monash University	1991	The Unbiased Prediction Hypothesis in Futures markets: A Varying Coefficient Approach
29. Bryant, T.	University of Sydney and University of Western Sydney	1989	Equilibrium Models of the Business Cycle: An Assessment
30. Buetre, B.	University of Sydney	1993	Structural Trade Adjustment in the Philippines and Its Implications for Australia

(continued on next page)

TABLE A1
AUTHORS AND TOPICS

Name	University	Year	Topic
31. Bull, A.	Griffith University	1994	The Effects of Location and Other Characteristics on the Price of Products Which are Place Sensitive in Demand
32. Butler, D.	University of Western Australia	1995	Imprecise Preferences: Some Implications for Non-Expected Utility Theories and the Theory of Errors
33. Cahill, P.	Murdoch University	1995	The Political Economy of Telecommunications in India
34. Campbell, N.	Australian National University	1993	Intermediate Goods Protection and Product Quality
35. Cardak, B.	University of Melbourne	1996	Public and Private Education and Luxury Goods
36. Chaiyindeepum, S.	Australian National University	1991	Energy Price Shocks and The Real Exchange Rate Adjustments in the Philippines and Thailand
37. Chand, S.	Australian National University	1994	Trade and Endogenous Growth with Ricardo-Viner Production Technology
38. Chang, C-A.	University of Western Australia	1993	Two-Sector Models of Efficiency Wages
39. Chen, D.L.	University of Western Australia	1991	Undersized Samples and Demand Analysis
40. Chen, T.	Australian National University	1996	Comparison of Adjustment Cost: Inter- versus Intra-Industry Trade
41. Cheung, L.	University of Wollongong	1996	An Integrative and Dynamic Analysis of Business Bankruptcy and Stability in Australia
42. Chia, T-T.	Australian National University	1988	Has the Value of a Degree Fallen?
43. Clarke, I.	University of Newcastle	1997	The Polarisation in the Distribution of Working Hours in Australia: Measurement Issues and Possible Explanations
44. Coxhead, I.	Australian National University	1987	Technology, Factor Demand and Income Distribution in Philippines Agriculture: A Trade-Theoretical Approach

(continued on next page)

TABLE A1
AUTHORS AND TOPICS

Name	University	Year	Topic
45. Cumberworth, M.	University of New South Wales	1995	Stepping Stones or Stumbling Blocs? The Role of Trade Blocs in the Movement Towards Free Trade
46. Daly, K.	University of Western Sydney	1993	The Exchange Rate and Fiscal Financing: A Multi-Country
47. Daly, A.	Australian National University	1989	A Comparison of Age-Earnings Profiles of Men in Three Countries: Australia, Great Britain and the United States
48. Dancer, D.	University of Sydney	1997	An Econometric Analysis of Performance in a Basic Econometric Course
49. da Silva Rosa, R.	University of Western Australia	1991	An Investigation of the Size Effect Anomaly on the Abnormal Returns to Firms Involved in Corporate Takeovers
50. Davidson, B.	University of New England	1987	A Spatial Equilibrium Model of the Australian and New Zealand Wool Trade: Preliminary Estimates
51. Davidson, S.	Royal Melbourne Institute of Tech.	1996	How Do Large Shareholders Monitor? The Structure of Ownership and Banking Relationships in South Africa
52. Dayanandan, A.	University of Sydney	1995	Trade Credit and Demand for Money in Private Corporate Sector in India
53. Dehnert, J.	University of New South Wales	1991	The Determinants of the Size of Equity Issue Announcement Effects
54. de Jager, G.	University of Technology Sydney	1992	Re-Examining Binomial Stock Option Pricing Parameters
55. Delforce, J.	University of New England	1987	Farm-Household Economics: Theory and Application
56. Delpachitra, S.	University of Southern Queensland	1996	Pricing Behaviour of the Petroleum Product Market: An Empirical Analysis Based on New Zealand Market
57. Diessel, S.	University of Newcastle	1994	Building Bridges - Ludwig Lachmann's Radical Extension of Subjectivism
58. Divisekera, S.	La Trobe University	1994	A Model of Demand for International Tourism: A Multi-Country Demand System

(continued on next page)

TABLE A1
AUTHORS AND TOPICS

Name	University	Year	Topic
59. Dowling, B.	University of Melbourne	1994	Is the Long Wave Getting Shorter?
60. Dungey, M.	Australian National University	1995	A Multilateral Approach to Decomposing Volatility in Bilateral Exchange Rates
61. Durberry, R.	University of Nottingham	1997	The Impact of Foreign Aid on Economic Growth: An Empirical Investigation
62. Dwyer, J.	University of Queensland	1988	Issues in the Measurement of Australia's Competitiveness
63. Dwyer, J.	Griffith University	1991	The Tradable Non-Tradable Dichotomy: A Practical Approach
64. Firdausy, C.	University of Newcastle	1988	Economic Factors in Assessing Species for Mariculture in Developing Countries: Review and Research Plan
65. Fleming, G.	University of Auckland	1992	The Economics of Agricultural Support Policies in New Zealand 1922-38
66. Fry, S.	University of Tasmania	1995	Private Interest Theories of Politics and the Case of Workcare
67. Fung, T.	Australian National University	1992	Capital Flight: The Case of Hong Kong
68. Gallery, G.	University of Queensland	1997	An Analysis of the Disclosure versus Recognition Issue in Financial Reporting — The Case of Lease Accounting
69. Ganguli, P.	University of Sydney	1993	Rational Pricing Decisions and Price Inertia
70. Ginting, E.	Monash University	1997	Can Tax Reform Work in an Economy Where Tax Avoidance and Evasion Are Endemic?
71. Gordon, J.	Macquarie University	1987	External Shocks in a Small Open Economy: The Australian Case
72. Gray, M.	Australian National University	1997	Employment History as a Productivity Signal
73. Grimes, P.	Australian National University	1991	Women and Trade Unions

(continued on next page)

TABLE A1
AUTHORS AND TOPICS

Name	University	Year	Topic
74. Gross, E.	University of New South Wales	1987	Multinational Producers in an Arrow-Debreu-type General Equilibrium Model
75. Gruen, D.	Australian National University	1987	An Inter-temporal Utility Maximizing Model of Adjustment to a Permanent Terms of Trade Determination
76. Gruen, D.	Australian National University	1988	Ignorance and Ricardian Equivalence
77. Gschwind, D.	University of Queensland	1991	A Focus on Linkages: An Alternative Analysis of Tourism
78. Han, S.	University of Sydney	1991	A General Equilibrium Econometric Model for a Small Open Economy with Application to Australia
79. Handley, J.	University of Melbourne	1997	Variable Purchase Options
80. Hao, K.	Monash University	1993	Testing for Structural Change in Linear Regression Models: A Selective Review and Comparison
81. Hawke, A.	Australian National University	1991	Male-Female Wage Differentials: How Important is Occupational Segregation?
82. Hendrix, H.	University of Queensland	1989	What J-Curve? Some Discussion About the Sequences of the Centre-Periphery Paradigm
83. Hewarathna, R.	La Trobe University	1996	An Empirical Investigation of Linkages Between Real Monetary and Financial Variables in Australia Using a VAR
84. Hewitson, G.	La Trobe University	1993	Rational Economic Man: A Feminist Evaluation
85. Hopkins, S.	University of Tasmania	1991	The Risk Premium in a Portfolio Balance Model
86. Hossain, M.	Australian National University	1996	Welfare Effects of a Discriminatory Trading Area in South Asia
87. Hossaub, A.	La Trobe University	1987	Real Wage Determination in Bangladesh Agriculture: A Theoretical and Empirical Analysis
88. Huang, Y.	Australian National University	1992	Farmers' Feasible Choice Set and Agricultural Performance in China: 1985-90

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Name	University	Year	Topic
89. Hunter, B.	Australian National University	1993	Determinants of Neighbourhood Income in Australia Between 1976 and 1991
90. Hutson, E.	University of Technology Sydney	1995	Factors Affecting the Price of Takeover Targets
91. Jafforullah, M.	University of Adelaide	1987	Energy Policies in Australia: An Applied General Equilibrium Approach
92. Johnson, J.	University of Western Australia	1989	The Use of Index Futures in Hedging Decisions: Australian Evidence
93. Jones, C.	Australian National University	1988	Firm Dividend Policy and Taxation
94. Jubb, C.	University of Melbourne	1993	The Market for Audit Services: Some Unresolved Issues
95. Kaine-Jones, G.	University of New England	1988	Modelling the Formation of Price Expectations
96. Kalb, Guyonne	Monash University	1995	Using the EM Algorithm with Complete, but Scrambled Data
97. Kawaguchi, A.	Australian National University	1989	The Effects of Wages, Income and Taxes on Married Women's Labour Supply: Comparison Between Individual-Income-Based Tax System and Joint-Income-Based Tax System
98. Kim, C D.	Australian National University	1991	Timing of Trade Liberalization, Capital Accumulation and the Current Account
99. Kim, J.	University of Sydney	1994	Bootstrapping Prediction Intervals in Vector Autoregressions
100. Kim, S-J.	University of Sydney	1994	Inflation News in Australia: Its Effects on Exchange Rates and Interest Rates
101. Krasachat, W.	University of New England	1994	A Dynamic Model of Labour Demand in Thai Agricultural Production
102. Kurnuma, Y.	University of Newcastle	1987	Southern Bluefin Tuna Fisheries Management
103. Laplagne, P.	University of New England	1992	The Aid-Growth Relationship in South Pacific MIRAB Economies

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Name	University	Year	Topic
104. Laskar, M.	Monash University	1995	Parameter Orthogonality and Likelihood Functions
105. Lee, C.S.	Australian National University	1997	Sources of Growth in the Korean Manufacturing: Some Issues
106. Lee, J.	Monash University	1991	Information Efficiency and Volatility: An Application of the Arch Process
107. Lee, J.H.	University of Wollongong	1994	The Multiple Inter-Relationships among Health Status, Education, Income and Lifestyle Factor: Evidence from Australia
108. Lee, Y.L.	University of Western Australia	1997	Estimation of the Economic Return to Schooling from the Australian Twin Sample
109. Leong, K.	University of Western Australia	1997	Testing the Life-Cycle Permanent Income Hypothesis Using Intra-Year Data for Australia, the United Kingdom and Germany
110. Liesch, P.	University of Queensland	1987	Offsets Policy in Australia: A Rationale for its Existence
111. Lim, S.	University of Adelaide	1993	Economic Reform and Chinese Socialism
112. Lock, C.	University of Tasmania	1994	A General Equilibrium Approach to Examining Forestry Issues in the Tasmanian Economy
113. Locke, C.	University of Sydney	1994	The Implications of the Debt Overhang for International Agricultural Trade
114. Lumley, S.	La Trobe University	1994	Experimental Findings on the Interest and Discount Rates of Philippines Upland Farmers
115. Lye, J.	University of Canterbury	1988	On the Exact Distribution of a Ratio of Bilinear to Quadratic Forms in Normal Variables with Econometric Applications
116. Maclean, G.	University of Auckland	1994	Three Methodological Programs: Fritz Machlup's "The Problem of Verification in Economics" Revisited

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Name	University	Year	Topic
117. Mahadevan, R.	Australian National University	1997	Singapore's Total Factor Productivity Growth in the Manufacturing and Service Sectors: A Decomposition Analysis
118. Malakellis, M.	Industry Commission and Monash University	1991	An Intertemporal Prototype of the ORANI Model
119. Mangiri, K.	Griffith University	1991	The Estimation of Elasticity of Substitution for 25 Manufactured Products of Indonesia
120. Manzur, M.	University of Western Australia	1987	How Much are Exchange Rate Forecasts Worth?
121. Marsden, A.	University of Auckland	1995	Security Price Reaction to Rights Issues: An Extension of the Myers and Majluf Model
122. Martin, G.	Monash University	1995	Fractional Cointegration: A Bayesian Approach
123. McBride, P.	University of Melbourne	1993	Capital Structures of Australian Listed Companies: A Pilot Study
124. McCormack, D.	La Trobe University	1989	An Analytical Examination of Youth Labour and Education
125. McDonald, J.	University of Melbourne	1995	The Composition of Industrial Action in Australian Mining and Manufacturing
126. McNeill, J.	University of New England	1996	The Economics of Developer Charges
127. Meagher, K.	Australian National University	1996	How to Chase the Market?
128. Meng, X.	Australian National University	1991	Can Individual Wages in Chinese Rural Enterprises be Explained by Human Capital Theory?
129. Menon, J.	University of Melbourne	1989	The "Law of One Price" and Exchange Rate "Pass-Through" in the Short Run and Long Run: A Reconciliation, Survey and Policy Implications
130. Moore, G.	La Trobe University	1992	The Conspiracy Against Orthodox Economics: A Case Study

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Name	University	Year	Topic
131. Morley, C.	Royal Melbourne Institute of Tech.	1993	Diffusion Models of Tourism Demand
132. Morrison, D.	University of Queensland	1997	The Structure of Australian Financial Institutions
133. Moshirian, F.	Monash University	1988	Determinants of International Investment Income Flows
134. Muckle, N.	University of Nottingham	1996	Factor Price Equalization in the European Union
135. Mumford, K.	Macquarie University	1987	Problems of Modelling Trade Unions Using Neo-Classical Theory
136. Murray, J.	University of Sydney	1994	Modelling the Labour Supply of Australian Sole Parents: A Sensitivity Analysis
137. Nahm, D.	University of Sydney	1992	The Almost Ideal Demand System in Monetary Aggregation
138. Nana, G.	Victoria University of Wellington	1996	Taxes, Debt and the Labour-Leisure Choice in A Dynamic CGE Model
139. Nandan, G.	Australian National University	1992	The Impact of the Single European Market on the Manufactured Exports of the Dynamic Asian Economies
140. Nakatika, T.	Hitotsubashi University	1988	The Globalization of Japanese Firms and its Influence on Japanese Trade
141. Naqvi, F.	Monash University	1993	An Evaluation of Petroleum Product Pricing Policy in Pakistan in a CGE Model
142. Neal, P.	University of Adelaide	1993	Credit Rationing in Australia: Theory and Evidence
143. Ng, S.	Monash University	1994	Specialization and the Gain from Trade: An Internationalization of the Yang-Ng Model
144. Nishat, M.	University of Auckland	1995	The Impact of Institutional Development on Stock Market Linkages: Evidence from the Pakistan Stock Market
145. Njuguna, A.	University of New England	1997	Econometric Analysis of Growth in Southeast Asia: An Application of Dynamic Modelling

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Name	University	Year	Topic
146. O'Donnell, C.	University of Sydney	1987	Assessing the Producer Welfare Impact of Stabilizing Lamb Prices
147. Olive, M.	Curtin University	1997	The Influences on Manufacturing Pricing from Production Costs and Demand Shifts: A Within Industry, Across Countries Study Using Panel Data
148. Onchoke, S.	University of New England	1992	Preliminary Evaluation of Export Revenues as Determinants of Economic Growth in the South Pacific Island Nations
149. Ong, L.L.	University of Western Australia	1995	Burgernomics: The Economics of the Big Mac Standard
150. Oppenheim, P.	Monash University	1997	A Nested Logit Model of Floral Choice
151. O'Sullivan, P.	University of New South Wales	1987	Estimation of Import Demand Functions
152. Paice, C.	Australian National University	1993	Do Larger Workplaces or Companies Pay Higher Wages?
153. Panoutsopoulos, V.	Australian National University	1987	Trade in Manufactures in the 1980's
154. Pattenden, K.	University of New South Wales	1997	An Empirical Reexamination of Capital Structure Using Multivariate Inequality Tests and Bayesian Analysis
155. Peng, Z-y.	University of Adelaide	1987	The Impact of Energy Price Changes on the Structure of the Chinese Economy
156. Petchey, J.	Australian National University	1991	Free Migration, Externalities and Interstate Transfers in a Federal Economy
157. Peter, M.	Monash University	1992	Immigration and the Economy in the Medium Term, 1989-90 to 1995-96: An Applied General Equilibrium Analysis
158. Picton, M.	Monash University	1996	Blood, Information and Virtue
159. Pinder, S.	Monash University	1997	The Pricing of Low Exercise Pricing Options

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Name	University	Year	Topic
160. Preston, A.	University of Western Australia	1995	Where Are We Now with Human Capital Theory in Australia?
161. Purcal, S.	University of New South Wales	1996	Optimal Portfolio Selection and Financial Planning
161. Qiu, M.	University of Western Australia	1997	Estimation of Direct Demand and Logit Route Choice Models by a Combination of Genetic Algorithm and Newton's Method
163. Ragunathan, V.	Royal Melbourne Institute of Tech.	1997	Modelling the Time-Varying Correlation Between National Stock Market Returns
164. Rahaman, R.	Australian National University	1989	Factors Influencing Labour Allocation Among Self-Employed Rural Women in Bangladesh
165. Ralston, D.	Bond University	1995	An Empirical Study of the Effectiveness of Regulation on the Stability and Efficiency of Financial Institutions
166. Rimmer, M.	University of Melbourne and La Trobe University	1989	Primary Factor Substitution in Manufacturing and the Real Wage Explosions
167. Robertson, K.	University of Western Australia	1992	The Product Life Cycle and Trade Diversification over Time: Jordan 1970-88
168. Robinson, D.	University of Southern Queensland	1994	Market Volatility Prediction: Non-Linearity in Implied Volatility
169. Robson, A.	University of Queensland	1996	Comparing Capital and Trade Weighted Measures of Australia's Effective Exchange Rate
170. Roca, E.	Griffith University	1995	Australian and Asian Equity Markets Interdependence
171. Rodriguez, U.	Australian National University	1994	The Construction of a Macroeconomic Model of the Philippines
172. Rogers, M.	Australian National University	1995	The Diffusion of Knowledge and Economic Growth: An Empirical Investigation Using Panel Data (1965-1991)
173. Rose, C.	University of Sydney	1992	The Distributional Approach to Exchange Rate Target Zones

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Name	University	Year	Topic
174. Rummery, S.	Australian National University	1992	The Relationship Between Completed Education and Voluntary Non-Employment, for Young Australians
175. Salayo, N.	Griffith University	1997	A Hedonic Approach to Evaluate Price Reports of Traded Prawn and Shrimp in Selected Asia Pacific Countries
176. Salerian, J.	University of Western Australia	1988	An Economic Evaluation of On-Farm Soil Salinity in Western Australian
177. Sarpturk, N.	Deakin University	1994	Innovation and the Product Cycle in North-South Trade
178. Schmidt, G.	Monash University	1995	The "Romer Model" of Endogenous Growth: Dynamics, Optimality and Other Issues
179. Sequeira, J.	University of Western Australia	1996	Testing the Risk Premium and Cost-of-Carry Hypothesis for Currency Futures Contracts
180. Shan, Z.	Macquarie University	1991	The Role of Foreign Capital in China and LDCs
181. Sharma, Kailash	University of New England	1987	A Restrictive Theory of Farm-Household Economic Behaviour: An Application of Village-level Data from the Semi-Arid Tropics of India
182. Sharma, Kishor	Charles Sturt/La Trobe University	1996	Trade Liberalisation and Structural Change in Manufacturing: Evidence from Nepal
183. Shi, H-L.	Monash University	1991	A Dynamic Model of Non-Perfect Competition
184. Siksamat, S.	Monash University	1996	A Multiregional Model of the Thai Economy: A Computable General Equilibrium Approach
185. Silby, H.	University of Melbourne	1988	Modelling Information Flows in Customer Markets
186. Small, J.	University of Canterbury	1991	The Exact Powers of Some Autocorrelation Tests When the Disturbances are Heteroscedastic
187. Smith, H.	Australian National University	1992	Taiwan's Industrial Policy During the 1980s and its Relevance to the Theory of Strategic Trade

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Name	University	Year	Topic
188. Stewart, M.	University of Melbourne	1993	Fiscal Illusion (The Flypaper Effect) and Government Spending in Australia
189. Stonecash, R.	University of New South Wales	1989	International Trade with Labour Union Determination of Minimum Wages
190. Strutt, A.	University of Adelaide	1995	Environmental Impacts of Altering Agricultural Incentives: A General Equilibrium Approach for Indonesia
191. Suh, C.	University of New South Wales	1988	The Import Demand for Fuel Inputs by the Korean Electricity Sector
192. Suphachalasai, S.	Australian National University	1987	Thai Textile Exports
193. Suryahadi, A.	Australian National University	1997	The Effects of Openness on Developing Country Labour Markets: The Case of Indonesia
194. Suwandi, T.	Australian National University	1993	Towards a Model of Indonesian Banking after Deregulation
195. Sweeney, M.	University of Melbourne	1995	Equity Duration: Australian Evidence
196. Swift, R.	Griffith University	1997	Exchange Rates and Commodity Prices: The Case of Australian Metal Exports
197. Tan, Christine	University of Melbourne	1997	The Economic Consequences of and Motivations Driving Takeovers of Financially Distressed Public Firms in Australia
198. Tan, Clarence	Bond University	1995	Applying Artificial Neural Networks in Finance: A Foreign Exchange Market Trading System Example with Transactions Costs
199. Tan, K.	University of Sydney and University of New South Wales	1988	Public Policies on Savings in Open Economies
200. Teesama, G.	University of New England	1993	A Monte Carlo Analysis of Alternative Estimators of the Tobit Model
201. Teixeira, A.	University of Auckland	1993	The Reclassification of Earnings Components

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Name	University	Year	Topic
202. Tian, G.	Macquarie University	1992	Shanghai's Role in China's Export-Oriented Economy in the 1980s
203. Tisato, P.	University of Adelaide	1994	The Impact of Service Unreliability on Public Transport Subsidy Using a Two-Mode User Behaviour Model
204. Tourky, R.	University of Queensland	1994	Remarks on Extended Price Equilibria: Without Ordered or Monotone Preferences
205. Twite, G.	University of New South Wales	1989	The Pricing of Spi Futures Contracts with Taxes and Transaction Costs
206. Vaithianathan, R.	University of Auckland	1997	Common Agency and Moral Hazard in Purchasing Physician Services
207. Valenzuela, M.R.	University of New England	1995	Household Equivalence Scales and Income Inequality: A New Estimation Method and A Decomposition Analysis
208. van de Vyver, M.	University of Western Australia	1997	Curved Boundaries in Option Pricing
209. Vanzetti, D.	La Trobe University	1988	A Game-Theoretic Analysis of Agricultural Trade Policy
210. Vicary, A.	Macquarie University	1996	Individual Labour Contracts and the Employment Advocate: A New Institutional Approach
211. Vujanovic, P.	University of New South Wales	1996	Consumption Habits and the Dynamics of Growth
212. Walsh, D.	Curtin University of Technology	1993	Optimal Trading Strategies with Private Information
213. Wan, A.	University of Canterbury	1992	The Sampling Performance of Inequality Restricted and Pre-test Estimators in a Mis-specified Linear Model
214. Wan, G.	University of New England	1989	Estimation of Seemingly Unrelated Production Functions with Effects Error Components and Flexible Risk
215. Webber, A.	University of New South Wales	1992	Import Pass-Through in a Small Open Economy

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Name	University	Year	Topic
216. Wen, M.	Monash University	1995	Division of Labour in Economic Development
217. Wild, P.	University of Queensland	1992	An Optimal Control Algorithm that will be Used in Conjunction with the Access Economics Murphy Model of the Australian Economy to Investigate the Attainment of Internal and External Balance Objectives
218. Will, L.	Australian National University	1996	Experience-Income Profiles of Australian Immigrants
219. Wilson, L.	La Trobe University	1994	Property Rights: Fundamental Theory and the Non-Robust Guide
220. Woo, L-A.	University of New South Wales	1993	The Distribution of Primary Equity in Australia
221. Wu, P.	Monash University	1989	Testing for Block Effects and Misspecification in Regression Models Based on Survey Data
222. Wu, Y.	University of Adelaide	1989	Rural Industrialization in China: A Theoretical Exploration within a Macro Framework
223. Yang, M.	University of New South Wales	1992	Economic Growth, R & D, and Risk in R & D
224. Yang, Y.Z.	Australian National University	1988	China's Textile and Clothing Exports
225. Ye, Q.	University of Western Australia	1997	How Different Is Mining from Mineral Processing? A General Equilibrium Analysis of New Resources Projects in Western Australia
226. Zhang, X.	University of Adelaide	1992	Market Distortions, Production and International Trade in China: An Analytical Framework
227. Zhao, B.	University of New South Wales	1989	The H-O Theorem with Intermediate Goods in the Chinese Economy

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AUTHORS AND DISCUSSANTS

Year	Author	Institution	Discussant	Institution
1987	1. Abayasiri-Silva, K.	Department of Economics, Monash University	Edey, M.	Reserve Bank of Australia
	2. Adams, P.	Impact Research Centre, University of Melbourne	Kingston, G.	Department of Economics, University of Queensland
	3. Bakalis, S.	School of Economics, La Trobe University	Butlin, M.	Department of Employment, Education and Training
	4. Bandara, J.	School of Economics, La Trobe University	Greig, R.	WA Department of Resources Development
	5. Coxhead, I.	Department of Economics, Research School of Pacific Studies, Australian National University	Takayama, T.	Department of Economics, University of Western Australia
	6. Davidson, B.	Department of Agricultural Economics and Business Management, University of New England	Takayama, T.	Department of Economics, University of Western Australia
	7. Delforce, J.	Department of Agricultural Economics and Business Management, University of New England	Pandey, S.	Agricultural Economics, University of Western Australia
	8. Gordon, J.	School of Economic and Financial Studies, Macquarie University	Kenyon, P.	Department of Economics, Murdoch University
	9. Gross, E.	Department of Finance, University of New South Wales	Kingston, G.	Department of Economics, University of Queensland
	10. Gruen, D.	Department of Economics, The Faculties, Australian National University	Powell, A.	Impact Research Centre, University of Melbourne
	11. Hossain, A.	School of Economics, La Trobe University	Miller, P.	Department of Economics, University of Western Australia
	12. Jaforullah, M.	Department of Economics, University of Adelaide	Nahan, M.	WA Department of Resources Development
	13. Kuronuma, Y.	Department of Economics, University of Newcastle	McLeod, P.	Department of Economics, University of Western Australia
	14. Liesch, P.	Department of Economics, University of Queensland	Moy, P.	Confederation of WA Industry
	15. Manzur, M.	Department of Economics, University of Western Australia	Maxwell, P.	School of Economics and Finance, Curtin University
	16. Mumford, K.	School of Economic and Financial Studies, Macquarie University	Mulvey, C.	Department of Industrial Relations, University of Western Australia
	17. O'Donnell, C.	Department of Econometrics, University of Sydney	Fraser, R.	Agricultural Economics, University of Western Australia
	18. O'Sullivan, P.	Department of Economics, University of New South Wales	Edey, M.	Reserve Bank of Australia
	19. Panoutsopoulos, V.	National Centre for Development Studies, Australian National University	Wood, J.	WA Department of Transport
	20. Peng, Z.	Department of Economics, University of Adelaide	Powell, A.	Impact Research Centre, University of Melbourne
	21. Sharma, K.	Department of Agricultural Economics and Business Management, University of New England	Pandey, S.	Agricultural Economics, University of Western Australia
	22. Suphachalasai, S.	National Centre for Development Studies, Australian National University	Swinburne, M.	Reserve Bank of New Zealand

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Year	Author	Institution	Discussant	Institution
1988	1. Chia, T.	Department of Economics, Research School of Social Sciences, Australian National University	Mathew, B.	Commonwealth Department of Employment, Education and Training
	2. Dwyer, J.	Department of Economics, University of Queensland	Simes, R.	Commonwealth Department of Treasury
	3. Firdausy, C.	Department of Economics, University of Newcastle	Alias, M.	Department of Economic Statistics, University Kebangsaan
	4. Gruen, D.	Department of Economics, The Faculties, Australian National University	Nguyen, T.	Department of Economics, University of Adelaide
	5. Jones, C.	Department of Economics, The Faculties, Australian National University	Officer, R.	Graduate School of Management, University of Melbourne
	6. Kaine-Jones, G.	Department of Agricultural Economics and Business Management, University of New England	Giles, D.	Department of Economics, University of Canterbury
	6. Lye, J.	Department of Economics, University of Canterbury	Byron, R.	Department of Economics, National University of Singapore and Department of Statistics, The Faculties, Australian National University
	8. Moshirian, F.	Department of Economics, Monash University	Okuno-Fujiwara, M.	Department of Economics, University of Tokyo
	9. Nakakita, T.	Department of Economics, Hitotsubashi University	Urban, P.	Commonwealth Department of Foreign Affairs and Trade
	10. Salerian, J.	Department of Economics, University of Western Australia	Woodland, A.	Department of Econometrics, University of Sydney
	11. Sibly, H.	Department of Economics, University of Melbourne	Kingston, G.	Department of Economics, University of Sydney
	12. Suh, C-S.	School of Economics, University of New South Wales	Kim, I.	Department of Economics, Sung Kyun Kwan University
			Takayama, T.	Department of Economics, University of Western Australia
	13. Tan, K.	Department of Econometrics, University of Sydney and School of Economics, University of New South Wales	Fane, G.	Department of Economics, The Faculties, Australian National University
	14. Vanzetti, D.	School of Economics, La Trobe University	Tyres, R.	Department of Economics, University of Adelaide
	15. Yongzheng, Y.	National Centre for Development Studies, Australian National University	Powell, A.	Impact Research Centre, University of Melbourne

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Year	Author	Institution	Discussant	Institution
1989	1. Abraham, D.	Department of Economics, The Faculties, Australian National University	Norman, N.	Department of Economics, University of Melbourne
	2. Bhatti, M.	Department of Econometrics, Monash University	Byron, R.	School of Business, Bond University
	3. Bryant, T.	Department of Econometrics, University of Sydney and Department of Economics, University of Western Sydney	Edey, M.	Reserve Bank of Australia
	4. Daly, A.	Department of Economics, Research School of Social Sciences, Australian National University	Mulvey, C.	Department of Industrial Relations, University of Western Australia
	5. Hendrikx, H.	Department of Economics, University of Queensland	Fane, G.	Department of Economics, Research School of Social Sciences, Australian National University
	6. Johnson, J.	Department of Accounting and Finance, University of Western Australia	Carmichael, J.	School of Business, Bond University
	7. Kawaguchi, A.	Department of Economics, Research School of Social Sciences, Australian National University	Smith, P.	Department of Statistics, The Faculties, Australian National University
	8. McCormack, D.	Department of Economics, La Trobe University	Gregory, R.	Centre for Economic Policy Research, Australian National University
	9. Menon, J.	Institute of Applied Economic and Social Research, University of Melbourne	Chapman, B.	Centre for Economic Policy Research, Australian National University
	10. Rahman, R.	National Centre for Development Studies, Australian National University	Taylor, T.	Commonwealth Department of Treasury
	11. Rimmer, M.	Impact Research Centre, University of Melbourne and Department of Economics, La Trobe University	Semudram, M.	Faculty of Economics and Administration, University of Malaya
	12. Stonecash, R.	Department of Economics, University of New South Wales	McLaren, K.	Department of Econometrics, Monash University
	13. Twite, G.	Australian Graduate School of Management, University of New South Wales	Okuno-Fujiwara, M.	Department of Economics, University of Tokyo
	14. Wan, G.	Department of Agricultural Economics and Business Management, University of New England	Kingston, G.	Department of Economics, University of New South Wales
	15. Wu, P.	Department of Econometrics, Monash University	Giles, D.	Department of Economics, University of Canterbury
	16. Wu, Y.	Department of Economics, University of Adelaide	Bewley, R.	Department of Econometrics, University of New South Wales
	17. Zhao, B.	Department of Economics, University of New South Wales	Patalinghug, E.	College of Business Administration, University of Philippines
			Anderson, K.	Centre for International Economic Studies, University of Adelaide

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Year	Author	Institution	Discussant	Institution
1991	1. Austria, M.	National Centre for Development Studies, Australian National University	Jayasuriya, S.	Department of Economics, La Trobe University
	2. Brooks, R.	Departments of Econometrics and Economics, Monash University	Sawyer, K.	Faculty of Economics and Finance, Royal Melbourne Institute of Technology
	3. Chaiyindeepum, S.	Department of Economics, Research School of Pacific Studies, Australian National University	Nguyen, T.	Division of Commerce and Administration, Griffith University
	4. Chen, D.	Department of Economics, University of Western Australia	Giles, D.	Department of Economics, University of Canterbury
	5. Da Silva Rosa, R.	Department of Accounting and Finance, University of Western Australia	Walter, T.	Department of Accounting, University of Sydney
	6. Denhert, J.	Australian Graduate School of Management, University of New South Wales	Officer, R.	Graduate School of Management, University of Melbourne
	7. Dwyer, J.	Division of Commerce and Administration, Griffith University	Gregory, R.	Centre for Economic Policy Research, Australian National University
	8. Grimes, P.	Department of Economics, Research School of Social Sciences, Australian National University	Karmel, T.	Commonwealth Department of Employment, Education and Training
	9. Gschwind, D.	Department of Economics, University of Queensland	Adams, P.	Centre of Policy Studies, Monash University
	10. Hawke, A.	Economics Program, Research School of Social Sciences, Australian National University	Kidd, M.	Department of Economics, University of Tasmania
	11. Han, S.	Department of Econometrics, University of Sydney	Powell, A.	Impact Research Centre, Monash University
	12. Lee, J.	Department of Econometrics, Monash University	Bewley, R.	Department of Econometrics, University of New South Wales
	13. Hopkins, S.	Department of Economics, University of Tasmania	Carmichael, J.	School of Business, Bond University
	14. Kim, C.	Department of Economics, The Faculties, Australian National University	Snape, R.	Department of Economics, Monash University
	15. Malakellis, M.	Industry Commission and IMPACT Research Centre, Monash University	Kingston, G.	Department of Economics, University of New South Wales
	16. Mangiri, K.	Division of Asian and International Studies, Griffith University	McLaren, K.	Department of Econometrics, Monash University
	17. Petchey, J.	Department of Economics, The Faculties, Australian National University	Pincus, J.	Department of Economics, University of Adelaide
	18. Shan, Z.	School of Economic and Financial Studies, Macquarie University	Hill, H.	Department of Economics, Research School of Pacific Studies, Australian National University
	19. Shi, H.	Department of Economics, Monash University	Milbourne, R.	Department of Economics, University of New South Wales
	20. Small, J.	Department of Economics, University of Canterbury	Byron, R.	School of Business, Bond University
	21. Xin, M.	National Centre for Development Studies, Australian National University	Chai, J.	Department of Economics, University of Queensland

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Year	Author	Institution	Discussant	Institution
1992	1. de Jager, G.	Department of Economics, University of Technology , Sydney	Sawyer, K.	Department of Economics and Finance, Royal Melbourne Institute of Technology
	2. Fleming, G.	Department of Economics, University of Auckland	Chisholm, T.	Department of Agriculture, La Trobe University
	3. Fung, T.	Department of Economics, The Faculties, Australian National University	Harper, I.	Department of Economics, University of Melbourne
	4. Huang, Y.	Australia-Japan Research Centre, Australian National University	Clements, K.	Department of Economics, University of Western Australia
	5. Laplagne, P.	Department of Economics, University of New England	Snape, R.	Department of Economics, Monash University
	6. Moore, G.	Department of Economics, La Trobe University	Groenewegen, P.	Department of Economics, University of Sydney
	7. Nahm, D.	Department of Econometrics, University of Sydney	Milbourne, R.	School of Economics, University of New South Wales
	8. Nandan, G.	National Centre for Development Studies, Australian National University	Findlay, C.	Department of Economics, University of Adelaide
	9. Onchoke, S.	Department of Agricultural Economics and Business Management , University of New England	Bewley, R.	Department of Econometrics, University of New South Wales
	10. Peter, M.	Department of Economics and Centre of Policy Studies, Monash University	Withers, G.	Economic Planning Advisory Council
	11. Robertson, K.	Department of Economics, University of Western Australian	Falvey, R.	Department of Economics, The Faculties, Australian National University
	12. Rose, C.	Department of Economics, University of Sydney	Martin, V.	Department of Economics, University of Melbourne
	13. Rummery, S.	Economics Program, Research School of Social Studies, Australian National University	Kidd, M.	Department of Economics, University of Tasmania
	14. Smith, H.	Department of Economics, Research School of Pacific Studies, Australian National University	Pomfret, R.	Department of Economics, University of Adelaide
	15. Tian, G.	School of Economics, Macquarie University	Brogan, B.	Asia Research Program, National Centre for Development Studies, Australian National University
	16. Wan, A.	Department of Economics, University of Canterbury	Griffiths, B.	Department of Econometrics, University of New England
	17. Webber, A.	Department of Economics, University of New South Wales	Lowe, P.	Reserve Bank of Australia
	18. Wild, P.	Department of Economics, University of Queensland	Stemp, P.	Economics Program, Research School of Social Sciences, Australian National University
	19. Yang, M.	School of Economics, University of New South Wales	Quiggin, J.	Centre for Economic Policy Research, Research School of Social Sciences, Australian National University
	20. Zhang, X.	Department of Economics, University of Adelaide	Garnaut, R.	Department of Economics, Research School of Social Sciences, Australian National University

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AUTHORS AND DISCUSSANTS

Year	Author	Institution	Discussant	Institution
1993	1. Ablett, J.	School of Econometrics, University of New South Wales	Lowe, P.	Reserve Bank of Australia
	2. Alminaza-Varua, E.	Department of Agricultural Economics, University of New England	Kennedy, J.	Department of Economics, La Trobe University
	3. Bhar, R.	Faculty of Business and Technology, University of Western Sydney	Sawyer, K.	Department of Finance, Royal Melbourne Institute of Technology
	4. Booth, R.	Department of Economics, Monash University	Borland, J.	Department of Economics, University of Melbourne
	5. Buetre, B.	Department of Agricultural Economics, University of Sydney	Dixon, P.	Centre of Policy Studies, Monash University
	6. Campbell, N.	Department of Economics, The Faculties, Australian National University	Wright, D.	Department of Economics, University of Sydney
	7. Chang, C-A.	Department of Economics, University of Western Australia	Chen, P.	Department of Economics, The Faculties, Australian National University
	8. Daly, K.	Faculty of Business and Technology, University of Western Sydney	McTaggart, D.	School of Business, Bond University
	9. Ganguli, P.	Department of Economics, University of Sydney	Leeson, B.	Department of Economics, Murdoch University
	10. Hao, K.	Department of Econometrics, Monash University	Fiebig, D.	Department of Econometrics, University of Sydney
	11. Hewitson, G.	Department of Economics, La Trobe University	Apps, P.	Faculty of Law, University of Sydney
	12. Hunter, B.	Economics Program, Research School of Social Sciences, Australian National University	Bewley, R.	Department of Econometrics, University of New South Wales
	13. Jubb, C.	Department of Accounting and Finance, University of Melbourne	Kingston, G.	Department of Economics, University of New South Wales
	14. Lim, S.	Department of Economics, University of Adelaide	Gregory, B.	Economics Program, Research School of Social Sciences, Australian National University
	15. McBride, P.	Graduate School of Management, University of Melbourne	Anderson, D.	Department of Commerce, University of Queensland
	16. Morley, C.	Graduate School of Business, Royal Melbourne Institute of Technology	Selvanathan, A.	School of International Business Relations, Griffith University
	17. Naqvi, F.	Centre of Policy Studies, Monash University	Piggot, J.	Department of Economics, University of New South Wales
	18. Neal, P.	Department of Economics, University of Adelaide	Milbourne, R.	School of Economics, University of New South Wales
	19. Paice, C.	Economics Program, Research School of Social Sciences, Australian National University	Withers, G.	Office of EPAC
	20. Stewart, M.	Department of Economics, University of Melbourne	Petchey, J.	WA Ministry of Premier and Cabinet
	21. Suwandi, T.	National Centre for Development Studies, Australian National University	Harper, I.	Graduate School of Management, University of Melbourne
	22. Teixeira, A.	Department of Accounting and Finance, University of Auckland	Clinch, G.	Australian Graduate School of Management, University of New South Wales
	23. Tessama, G.	Department of Econometrics, University of New England	Pagan, A.	Economics Program, Research School of Social Sciences, Australian National University
	24. Walsh, D.	School of Economics and Finance, Curtin University of Technology	Chiarella, C.	Department of Economics and Finance, University of Technology, Sydney
	25. Woo, L-A.	School of Banking and Finance, University of New South Wales	Trevor, R.	Australian Graduate School of Management, University of New South Wales

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AUTHORS AND DISCUSSANTS

Year	Author	Institution	Discussant	Institution
1994	1. Aswichyono, H.	Research School of Pacific and Asian Studies, Australian National University	Cooper, R.	Department of Economics, University of Western Sydney, Napean
	2. Bateman, H.	School of Economics, University of New South Wales	Officer, B.	Melbourne Business School, University of Melbourne
	3. Bradbury, B.	School of Economics and Social Policy Research Centre, University of New South Wales	Apps, P.	Faculty of Law, University of Sydney
	4. Bull, A.	Faculty of Commerce and Administration, Griffith University	Hyde, C.	Department of Economics, University of Melbourne
	5. Chand, S.	Faculty of Economics and Commerce, Australian National University	Milbourne, R.	School of Economics, University of New South Wales
	6. Diessel, S.	Department of Economics, University of Newcastle	Shearmur, J.	Department of Political Science, The Faculties, Australian National University
	7. Divisekera, D.	School of Economics, La Trobe University	Clements, K.	Department of Economics, University of Western Australia
	8. Dowling, B.	Department of Economics, University of Melbourne	Dowrick, S.	Economics Program, Research School of Social Studies, Australian National University
	9. Kim, J.	Department of Econometrics, University of Sydney	Breusch, T.	Department of Econometrics, Faculty of Economics & Commerce, Australian National University
	10. Kim, S-J.	Department of Economics, University of Sydney	Gruen, D.	Reserve Bank of Australia
	11. Krasachat, W.	Department of Agricultural and Resource Economics, University of New England	Kalinajan, K.	Department of Economics, Research School of Pacific & Asian Studies, Australian National University
	12. Lee, J.	Department of Economics, University of Wollongong	Lewis, P.	Department of Economics, Murdoch University
	13. Lock, C.	Department of Economics, University of Tasmania	Kennedy, J.	Department of Economics, La Trobe University
	14. Locke, C.	Department of Agricultural Economics, University of Sydney	Kingston, G.	School of Economics, University of New South Wales
	15. Lumley, S.	Faculty of Social Sciences, La Trobe University	Duncan, R.	National Centre for Development Studies, Australian National University
	16. Maclean, G.	Department of Economics, University of Auckland	Pincus, J.	Department of Economics, University of Adelaide
	17. Murray, J.	Department of Econometrics, University of Sydney	Kidd, M.	Department of Economics, University of Tasmania
	18. Ng, S.	Department of Economics, Monash University	Borland, J.	Department of Economics, University of Melbourne
	19. Robinson, D.	Faculty of Commerce, University of Southern Queensland	Bewley, R.	School of Economics, University of New South Wales
	20. Rodriguez, U-P.	National Centre for Development Studies, Australian National University	Dixon, P.	Centre of Policy Studies, Monash University
	21. Sarpturk, N.	School of Economics, Deakin University	Pomfret, R.	Department of Economics, University of Adelaide
	22. Tisato, P.	Department of Economics, University of Adelaide	Gannon, C.	Department of Economics, Monash University
	23. Tourky, R.	Department of Economics, University of Queensland	Bardsley, P.	Department of Economics, La Trobe University
	24. Wilson, L.	School of Agriculture, La Trobe University	Gans, J.	School of Economics, University of New South Wales

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AUTHORS AND DISCUSSANTS

Year	Author	Institution	Discussant	Institution
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	4. Bhattacharya, M.	Department of Economics, University of Tasmania	Otto, G.	School of Economics, University of New South Wales
	5. Bird, K.	Economics Division, Research School of Pacific and Asian Studies, Australian National University	Bloch, H.	Department of Economics, University of Tasmania
	6. Butler, D.	Department of Economics, University of Western Australia	Grant, S.	Economics Program, Research School of Social Sciences, Australian National University
	7. Cahill, P.	Department of Economics, Murdoch University	Jayasuriya, S.	Department of Economics, La Trobe University
	8. Cumberworth, M.	Department of Economics, University of New South Wales	Pomfret, R.	Department of Economics, University of Adelaide
	9. Dungey, M.	Economics Program, Research School of Social Sciences, Australian National University	Lowe, P.	Reserve Bank of Australia
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	11. Hutson, E.	School of Finance & Economics, University of Technology Sydney	Walter, T.	Department of Accounting, University of Sydney
	12. Kalb, G.	Department of Econometrics, Monash University	Fiebig, D.	Department of Econometrics, University of Sydney
	13. Laskar, M.	Department of Econometrics, Monash University	Tremayne, A.	Department of Econometrics, University of Sydney
	14. Marsden, A.	Department of Accounting and Finance, University of Auckland	Smith, T.	Australian Graduate School of Management, University of New South Wales
	15. Martin, G.	Department of Econometrics, Monash University	Griffiths, B.	Department of Econometrics, University of New England
	16. McDonald, J.	Department of Economics, University of Melbourne	Chen, P.	Department of Economics, The Faculties, Australian National University
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	18. Ong, LL.	Department of Accounting and Finance, University of Western Australia	Kingston, G.	School of Economics, University of New South Wales
	19. Preston, A.	Graduate School of Management and Department of Economics, University of Western Australia	Forsyth, P.	Department of Economics, University of New England
	20. Ralston, D.	School of Business, Bond University	Gregory, G.	Economics Program, Research School of Social Sciences, Australian National University
	21. Roca, E.	School of International Business Relations, Griffith University	Hogan, W.	Department of Economics, University of Sydney
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	23. Schmidt, G.	Centre of Policy Studies, Monash University and Bureau of Industry Economics	Gans, J.	School of Economics, University of New South Wales
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	25. Sweeney, M.	Department of Accounting and Finance, University of Melbourne	Dixon, P.	Centre of Policy Studies, Monash University
	26. Tan, C.	School of Business, Bond University	Finn, F.	Department of Commerce, University of Queensland
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AUTHORS AND DISCUSSANTS

Year	Author	Institution	Discussant	Institution
1996	1. Atukorala, R.	Department of Econometrics, Monash University	Donald, S.	Department of Econometrics, University of New South Wales
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	9. Hewarathna, R.	School of Economics, La Trobe University	Tallman, E.	Reserve Bank of Australia
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	13. Meagher, K.	Economics Program, Research School of Social Sciences, Australian National University	Bardsley, P.	Department of Economics, University of Melbourne
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	23. Will, L.	Economics Program, Research School of Social Sciences, Australian National University	Connolly, G.	Department of Employment, Education, Training & Youth Affairs

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AUTHORS AND DISCUSSANTS

Year	Author	Institution	Discussant	Institution
1997	1. Adkins, G.	Department of Government, Economics and Logistics, USQ	Marks, R.	Australian Graduate School of Management, University of New South Wales
	2. Ahmed, N.	Department of Economics, University of Sydney	Taslim, M.	Department of Economics, University of New England
	3. Arm Liu, Yuk Chu	National Centre for Development Studies, Australian National University	Woodland, A.	Department of Econometrics, University of Sydney
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	6. Boymal, J.	Department of Economics, Monash University	Leonard, D.	School of Economics, Flinders University of South Australia
	7. Clarke, I.	Department of Economics, University of Newcastle	Worswick, C.	Department of Economics, University of Melbourne
	8. Dancer, D.	Department of Econometrics, University of Sydney	Griffiths, B.	Department of Econometrics, University of New England
	9. Durbarray, R.	Department of Economics, University of Nottingham	Jayasuriya, S.	School of Business, La Trobe University
	10. Gallery, G.	Department of Commerce, University of Queensland	Spear, N.	Department of Accounting and Finance, University of Melbourne
	11. Ginting, E.	Department of Economics, Monash University	Schworm, B.	Department of Economics, University of Sydney
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	13. Handley, J.	Department of Accounting and Finance, University of Melbourne	Heaney, R.	Faculty of Economics & Commerce, Australian National University
	14. Lee, C.S.	Australia-Japan Research Centre, Australian National University	Morrison, C.	Department of Agricultural and Resource Economics, University of California at Davis
	15. Lee, Y.L.	Department of Economics, University of Western Australia	Chen, P.	Faculty of Economics & Commerce, Australian National University
	16. Leong, K.	Department of Economics, University of Western Australia	Debelle, G.	Economic Research Department, Reserve Bank of Australia
	17. Mahadevan, R.	Department of Economics, Research School of Pacific & Asian Studies, Australian National University	Thangavelu, S.M.	Department of Economics and Statistics, National University of Singapore
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	19. Njuguna, A.	Department of Econometrics, University of New England	Chand, S.	Department of Economics, Research School of Pacific & Asian Studies, Australian National University
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	21. Oppenheim, P.	Department of Econometrics, Monash University	Selvanathan, A.	Faculty of Asian and International Studies, Griffith University
	22. Pattenden, K.	School of Banking and Finance, University of New South Wales	Hathaway, N.	Melbourne Business School, University of Melbourne
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	24. Qiu, M.	Department of Information Management and Marketing, University of Western Australia	Bewley, R.	Department of Economics, University of New South Wales
	25. Ragunathan, V.	Department of Economics and Finance, RMIT	Sawyer, K.	Department of Accounting and Finance, University of Melbourne
	26. Salayo, N.	School of Economics, Griffith University	Hill, R.	Department of Economics, University of New South Wales
	27. Suryahadi, A.	Faculty of Economics and Commerce, Australian National University	Anderson, K.	Department of Economics, University of Adelaide
	28. Swift, R.	School of Economics, Griffith University	Penm, J.	ABARE
	29. Tan, C.	Department of Accounting and Finance, University of Melbourne	Da Silva Rosa, R.	Department of Accounting and Finance, University of Western Australia
	30. Vaithianathan, R.	Department of Economics, University of Auckland	King, S.	Economics Program, Research School of Social Sciences, Australian National University
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	32. Ye, Q.	Department of Economics, University of Western Australia	Gregory, B.	Economics Program, Research School of Social Sciences, Australian National University

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TABLE OF CONTENTS OF
INTERNATIONAL ECONOMICS POSTGRADUATE RESEARCH
CONFERENCE VOLUME

1. Clements, K.W., R.G. Gregory and T. Takayama "Introduction".
 2. Giles, D. "Some Recent Developments in Econometrics: Lessons for Applied Economists".
 3. Gregory, R.G. "Jobs and Gender: A Lego Approach to the Australian Labour Market".
 4. Chia, T.T. "Has the Value of a Degree Fallen? Cross-Sectional Versus Time Series Evidence".
 5. Dwyer, J. "Issues in the Measurement of Australia's Competitiveness".
 6. Vanzetti, D. "A Game-Theoretic Analysis of Agricultural Trade Policy".
 7. Tan, K.H. "Public Policies in Dynamic Open Economies: Some Steady State Results".
 8. Jones, C. "Firm Dividend Policy and Taxation".
 9. Salerian, J. "Application of an Economic Model to Dryland Soil Salinity in Western Australia".
 10. Adams, P.D. "An Extended Linear Expenditure System with Assets".
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PROCEEDINGS OF THE CONFERENCES

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1. ERC (1987). Economics Postgraduate Research Conference, November 1-3, 1987, Economic Research Centre, Department of Economics, The University of Western Australia.
 2. ERC (1988). International Economics Postgraduate Research Conference, November 6-8, 1988, Economic Research Centre, Department of Economics, The University of Western Australia.
 3. ERC (1989). Third Economics Postgraduate Research Conference, November 5-7, 1989, Economic Research Centre, Department of Economics, The University of Western Australia.
 4. ERC and CEPR (1991). PhD Conference in Economics and Business, November 6-8, 1991, Economic Research Centre, Department of Economics, The University of Western Australia. Centre for Economic Policy Research, Division of Economics and Politics, Research School of Social Sciences, Australian National University.
 5. CEPR and ERC (1992). PhD Conference in Economics and Business, November 3-5, 1992, Centre for Economic Policy Research, Division of Economics and Politics, Research School of Social Sciences, Australian National University. Economic Research Centre, Department of Economics, The University of Western Australia.
 6. ERC, CEPR and RCAF (1993). PhD Conference in Economics and Business, November 3-5, 1993, Economic Research Centre, Department of Economics, The University of Western Australia. Centre for Economic Policy Research, Division of Economics and Politics, Research School of Social Sciences, Australian National University. Research Centre in Accounting and Finance, Department of Accounting and Finance, University of Western Australia.
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PROCEEDINGS OF THE CONFERENCES

-
7. CEPR and ERC (1994). PhD Conference in Economics and Business, December 7-9, 1994, Centre for Economic Policy Research, Division of Economics and Politics, Research School of Social Sciences, Australian National University. Economic Research Centre, Department of Economics, The University of Western Australia.
 8. ERC, CEPR and DAF (1995). PhD Conference in Economics and Business, November 8-10, 1995, Economic Research Centre, Department of Economics, The University of Western Australia. Centre for Economic Policy Research, Division of Economics and Politics, Research School of Social Sciences, Australian National University. Department of Accounting and Finance, University of Western Australia.
 9. CEPR and ERC (1996). PhD Conference in Economics and Business, November 7-8, 1996, Centre for Economic Policy Research, Division of Economics and Politics, Research School of Social Sciences, Australian National University. Economic Research Centre, Department of Economics, The University of Western Australia.
 10. ERC, CEPR and DAF (1997). PhD Conference in Economics and Business, November 5-7, 1997, Economic Research Centre, Department of Economics, The University of Western Australia. Centre for Economic Policy Research, Division of Economics and Politics, Research School of Social Sciences, Australian National University. Department of Accounting and Finance, University of Western Australia.
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- _____ (1993). "Aspects of Australian and US Living Standards: The Disappointing Decades 1970 - 1990." Economic Record 69: 61-76.
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- Hughes, H. (1993). "Development Policies and Development Performance." Discussion Paper No. 93.28, Department of Economics, The University of Western Australia.

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Kmenta, J. (1971). Elements of Econometrics. New York: Macmillan.

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